

G2 Technologies Announces Notice of Discontinuance of BCSC Claim

May 3, 2021 (Vancouver, BC): G2 Technologies Corp. (CSE:GTOO, OTCQB:GTGEF, FWB:1NZ.F) (the "**Company**" or "**G2**") is pleased to report that the British Columbia Securities Commission has discontinued proceedings against the Company in connection with the "BridgeMark Group" securities litigation.

On November 26, 2018, the Executive Director of the British Columbia Securities Commission had issued a Temporary Order and Notice of Hearing under section 161 of the *Securities Act* (British Columbia) (the "Temporary Order"), naming various respondents, including the Company.

On April 29, 2021, the British Columbia Securities Commission filed a Notice of Discontinuance in the Supreme Court of British Columbia whereby the proceedings against the Company in connection with the Temporary Order were discontinued.

"We are pleased to put these proceedings behind us as we work to enhance shareholder value through the implementation of our business plan", says Slawek Smulewicz, Chief Executive Officer and Director of the Company.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz Chief Executive Officer and Director O: +1 778 775 4985 E: slawek@g2technologies.biz

About G2 Technologies Corp.

<u>G2 Technologies Corp.</u> is focused on developing opportunities in energy and emerging technology sectors. G2's head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements Caution. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.