

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

G2 Technologies Corp. (formerly Green 2 Blue Energy Corp.) (the “**Company**”)
1105 – 808 Nelson Street, Box 12101
Vancouver, British Columbia, V6Z 2H2

Item 2 Date of Material Change

December 30, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on December 30, 2020. A copy of the news release was filed on SEDAR.

Item 4 Summary of Material Change

The Company announced further to its news release dated November 4, 2020 regarding the letter of intent (the “**LOI**”) with Caltron Oil Pty Ltd. (“**Caltron**” or “**COPL**”), the Company and Caltron have mutually agreed to extending the time by which the parties must enter into a definitive agreement (the “**Definitive Agreement**”) in connection with the transaction and complete due diligence from December 31, 2020 to January 31, 2021.

Further details about the Transaction will be provided in a comprehensive news release when the parties enter into the Definitive Agreement.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced further to its news release dated November 4, 2020 regarding the letter of intent (the “**LOI**”) with Caltron Oil Pty Ltd. (“**Caltron**” or “**COPL**”), the Company and Caltron have mutually agreed to extending the time by which the parties must enter into a definitive agreement (the “**Definitive Agreement**”) in connection with the transaction and complete due diligence from December 31, 2020 to January 31, 2021.

Further details about the Transaction will be provided in a comprehensive news release when the parties enter into the Definitive Agreement. See the full news release attached hereto as Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, Chief Executive Officer
Tel: 778-775-4985

Item 9 Date of Report

December 31, 2020.



G2 Technologies Corp. Provides Update on LOI With Caltron Oil Pty Ltd.

December 30, 2020 (Vancouver, BC): G2 Technologies Corp. (CSE:GTOO, OTCQB:GTGEF, FWB:1NZ.F) (the "Company" or "G2") announces today that further to its news release dated November 4, 2020 regarding the letter of intent (the "LOI") with Caltron Oil Pty Ltd. ("Caltron" or "COPL"), the Company and Caltron have mutually agreed to extending the time by which the parties must enter into a definitive agreement (the "Definitive Agreement") in connection with the transaction and complete due diligence from December 31, 2020 to January 31, 2021.

Further details about the Transaction will be provided in a comprehensive news release when the parties enter into the Definitive Agreement.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz
Chief Executive Officer and Director
O: +1 778 775 4985
E: slawek@g2technologies.biz

About G2 Technologies Corp.

G2 Technologies Corp. is focused on developing opportunities in clean tech and emerging technologies. G2's head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements Caution. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.