



Green 2 Blue Announces Termination of IZY Capital Partners' Agreement

October 1, 2020 (Vancouver, BC): Green 2 Blue Energy Corp. (CSE:GTBE, OTCQB:GTGEF, FWB:1NZ.F) (the “**Company**” or “**Green 2 Blue**”) announces today that further to the news dated July 15, 2020, its wholly owned subsidiary, Arsenal Health Sciences Corporation (“**Arsenal**”), has decided to terminate the agreement with IZY Capital Partners (“**IZY Capital**”) due to the untimely death of IZY Capital’s general partner who was to play a pivotal role in the business relationship between IZY Capital and Arsenal drawing from his uniquely specialized skillset and network of global contacts.

Slawek Smulewicz stated “We are deeply saddened by this news of the recent passing of IZY Capital’s general partner and wish to extend our heartfelt condolences and deepest sympathies to his family, friends and associates during this difficult time”.

On Behalf of the Board,

“Slawek Smulewicz”

Slawek Smulewicz
Chief Executive Officer and Director
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About Green 2 Blue Energy Corp.

Green 2 Blue is focused on developing opportunities in clean tech and emerging technologies. Green 2 Blue’s head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein. This news release contains “forward-looking information” within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company’s public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.