

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**Green 2 Blue Energy Corp.** (the “Company”)  
1518 - 800 West Pender Street  
Vancouver, British Columbia, V6C 2V6

**Item 2 Date of Material Change**

October 8, 2020

**Item 3 News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on October 9, 2020.

**Item 4 Summary of Material Change**

The Company announced the resignation of a director and the cancellation of all incentive stock options.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announces today that Michael Kott has resigned as Director and Vice President of Corporate Development effective immediately to focus his attention on other professional commitments.

The Company will be seeking a replacement to fill the vacancy left by Mr. Kott

Slawek Smulewicz stated “On behalf of the Company, we would like to thank Michael for serving on our board and for his above and beyond contributions towards the Company and we wish him the very best in his future endeavors”.

The Company also wishes to announce it has cancelled 7,815,000 previously issued incentive stock options, being all of the stock options of the Company.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Slawek Smulewicz, Chief Executive Officer  
Tel: 778-775-4985

**Item 9 Date of Report**

October 13, 2020.



## Green 2 Blue Announces Resignation of Director And Cancellation of Incentive Stock Options

**October 9, 2020 (Vancouver, BC): Green 2 Blue Energy Corp.** (CSE:GTBE, OTCQB:GTGEF, FWB:1NZ.F) (the “Company” or “Green 2 Blue”) announces today that Michael Kott has resigned as Director and Vice President of Corporate Development effective immediately to focus his attention on other professional commitments.

The Company will be seeking a replacement to fill the vacancy left by Mr. Kott

Slawek Smulewicz stated “On behalf of the Company, we would like to thank Michael for serving on our board and for his above and beyond contributions towards the Company and we wish him the very best in his future endeavors”.

The Company also wishes to announce it has cancelled 7,815,000 previously issued incentive stock options , being all of the stock options of the Company.

On Behalf of the Board,

**“Slawek Smulewicz”**

Slawek Smulewicz  
Chief Executive Officer and Director  
O: +1 778 775 4985

### **About Green 2 Blue Energy Corp.**

Green 2 Blue is focused on developing opportunities in clean tech and emerging technologies. Green 2 Blue’s head office is located in Vancouver, Canada.

*The Canadian Securities Exchange has neither approved nor disapproved the information contained herein. This news release contains “forward-looking information” within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company’s public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.*