

Green 2 Blue Announces Resignation of Director And Cancellation of Incentive Stock Options

October 9, 2020 (Vancouver, BC): Green 2 Blue Energy Corp. (CSE:GTBE, OTCQB:GTGEF, FWB:1NZ.F) (the "Company" or "Green 2 Blue") announces today that Michael Kott has resigned as Director and Vice President of Corporate Development effective immediately to focus his attention on other professional commitments.

The Company will be seeking a replacement to fill the vacancy left by Mr. Kott

Slawek Smulewicz stated "On behalf of the Company, we would like to thank Michael for serving on our board and for his above and beyond contributions towards the Company and we wish him the very best in his future endeavors".

The Company also wishes to announce it has cancelled 7,815,000 previously issued incentive stock options, being all of the stock options of the Company.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz Chief Executive Officer and Director O: +1 778 775 4985

About Green 2 Blue Energy Corp.

Green 2 Blue is focused on developing opportunities in clean tech and emerging technologies. Green 2 Blue's head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein. This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.