

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Green 2 Blue Energy Corp. (the “Company”)
1518 - 800 West Pender Street
Vancouver, British Columbia, V6C 2V6

Item 2 Date of Material Change

September 28, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on September 29, 2020.

Item 4 Summary of Material Change

The Company announced further to the news dated September 28, 2020 announcing the revocation of the cease trade order imposed on the Company the securities regulators, the Canadian Securities Exchange has completed its reinstatement review of the Company and advised that the common shares of the Company have been reinstated for trading effective immediately.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced further to the news dated September 28, 2020 announcing the revocation of the cease trade order imposed on the Company the securities regulators, the Canadian Securities Exchange has completed its reinstatement review of the Company and advised that the common shares of the Company have been reinstated for trading effective immediately.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, Chief Executive Officer
Tel: 778-775-4985

Item 9 Date of Report

September 30, 2020.



NEWS RELEASE

GREEN 2 BLUE ANNOUNCES ITS SHARES HAVE RECOMMENCED TRADING ON THE CSE

Vancouver, British Columbia – September 29, 2020 - Green 2 Blue Energy Corp. (CSE: GTBE, OTCQB: GTGEF, FWB: 1NZ.F) (the "Company") is pleased to announce that further to the news dated September 28, 2020 announcing the revocation of the cease trade order imposed on the Company the securities regulators, the Canadian Securities Exchange has completed its reinstatement review of the Company and advised that the common shares of the Company have been reinstated for trading effective immediately.

Slawek Smulewicz stated "We are excited to announce the Company's shares have been re-instated for trading on the CSE and wishes to thank its shareholders for their support during the time of the Cease Trade Order. We look forward to seeking out business opportunities for the Company to enhance shareholder value".

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz
Chief Executive Officer and Director
O: +1 778 775 4985

About Green 2 Blue Energy Corp.

Green 2 Blue is focused on developing opportunities in clean tech and emerging technologies. Green 2 Blue's head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.