

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Green 2 Blue Energy Corp. (the “**Company**”)
1518 - 800 West Pender Street
Vancouver, British Columbia, V6C 2V6

Item 2 Date of Material Change

September 18, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on September 18, 2020.

Item 4 Summary of Material Change

The Company announced the results of the company’s Annual General Meeting of the Shareholders (the “**Shareholders**”) held Friday, September 18, 2020 (the “**Meeting**”). All matters presented to the Shareholders for approval as set out in the Company’s Notice of Meeting and Information Circular, dated August 10, 2020 respectively, were approved by an overwhelming majority of votes cast at the Meeting.

The Shareholders of the Company approved the setting of the number of directors at five (5) and elected Slawomir Smulewicz, Michael Kott, Andrew Lee, Luis Hadic and newly proposed nominee, John Costigan as directors (the “**Board of Directors**”) of the Company for the upcoming year.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

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Mr. Costigan has over 30+ years of experience in the public and private markets. His major areas of expertise encompass raising venture capital, overseeing financial operations and building growth strategies in alignment with corporate objectives.

His current role at ECMB Capital Partners has been to provide merchant banking/advisory leadership to growth-focused public and private technology firms with a special love for biotech, industrial (clean tech and energy) and mining companies requiring finance, mergers/acquisitions, off take, partnerships, corporate re-structure, and business development.

His management portfolio includes companies in 5G and Smart Cities, clean tech (energy and materials), mining, battery metals, network infrastructure and rollout. Working closely with entrepreneurs and their teams to understand the specific corporate growth drivers and help with finance path, structuring, strategic corporate structuring, listing support, partnership and board development.

Slawek Smulewicz stated “He is very adept at a variety of negotiations and building relationships with stakeholders as well as customers and possesses excellent presentation skills which has helped him build a positive corporate image within the community. His role has always been to devote his expertise, leadership and vision to building long-term relationships with investors and ensure constant business growth and profitability. We believe the skills he has will help drive the Company forward, and we wish to extend a warm welcome to him as a member of the team”.

In addition, Shareholders of the Company appointed Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accounts as the Company’s auditor for the ensuing year, and authorized the Board of Directors to fix the remuneration to be paid to the auditor.

Following the Meeting, the Board of Directors appointed the following officers of the Company: Slawomir Smulewicz as President and Chief Executive Officer and Luis Hadic as Chief Financial Officer (the “**Management**”).

The Board of Directors and Management would like to thank all the Shareholders for their support.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, Chief Executive Officer
Tel: 778-775-4985

Item 9 Date of Report

September 21, 2020.



Green 2 Blue Announces Results of Annual General Meeting of Shareholders

September 18, 2020 (Vancouver, BC): Green 2 Blue Energy Corp. (CSE:GTBE, OTCQB:GTGEF, FWB:1NZ.F) (the “**Company**” or “**Green 2 Blue**”) is pleased to announced the results of the company’s Annual General Meeting of the Shareholders (the “**Shareholders**”) held Friday, September 18, 2020 (the “**Meeting**”). All matters presented to the Shareholders for approval as set out in the Company’s Notice of Meeting and Information Circular, dated August 10, 2020 respectively, were approved by an overwhelming majority of votes cast at the Meeting.

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The Board of Directors and Management would like to thank all the Shareholders for their support.

On Behalf of the Board,

“Slawek Smulewicz”

Slawek Smulewicz
Chief Executive Officer and Director
O: +1 778 775 4985



About Green 2 Blue Energy Corp.

Green 2 Blue is focused on developing opportunities in clean tech and emerging technologies. Green 2 Blue's head office is located in Vancouver, Canada.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein. This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.