

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Green 2 Blue Energy Corp. (the “Company”)
1518 - 800 West Pender Street
Vancouver, British Columbia, V6C 2V6

Item 2 Date of Material Change

July 2, 2020

Item 3 News Release

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on July 3, 2020.

Item 4 Summary of Material Change

The Company announced it received approval from the BC Registrar of Companies to extend holding its AGM date to December 10, 2020.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced it has received approval from the British Columbia Registrar of Companies to extend the date by which it must hold its 2020 Annual General Meeting (the “**2020 AGM**”) by four months. The Company believes it to be in the best interest in the health and safety of its shareholder’s and management to extend the 2020 AGM date to a date no later than December 10, 2020. The specific time and location of the 2020 AGM will be announced in a Notice of Meeting at a later date.

The material change described above is attached hereto and as filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, Chief Executive Officer
Tel: 778-775-4985

Item 9 Date of Report

July 3, 2020.



Green 2 Blue Announces Approval to Extend Holding its 2020 Annual General Meeting of Shareholders

July 3, 2020 (Vancouver, BC): Green 2 Blue Energy Corp. (CSE:GTBE, OTCQB:GTGEF, FWB:1NZ.F) (the "Company" or "Green 2 Blue") announces today it has received approval from the British Columbia Registrar of Companies to extend the date by which it must hold its 2020 Annual General Meeting (the "2020 AGM") by four months. The Company believes it to be in the best interest in the health and safety of its shareholder's and management to extend the 2020 AGM date to a date no later than December 10, 2020. The specific time and location of the 2020 AGM will be announced in a Notice of Meeting at a later date.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz
Chief Executive Officer and Director
O: +1 778 775 4985

About Green 2 Blue Energy Corp.

Green 2 Blue is a technology company that is focused on biomass production. The Company's head office is located in Vancouver, Canada.

For investor inquiries, please contact: John A. Costigan
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O: +1 604 620 8589 E: jcostigan@ecmbcapital.com

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein. This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.