

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Green 2 Blue Energy Corp.
1518 - 800 West Pender Street
Vancouver, British Columbia
Canada V6C 2V6
("G2BE" or the "Company")

Item 2 Date of Material Change

February 6, 2020

Item 3 News Release

News release was disseminated on February 7, 2020 via Stockwatch and Baystreet.

Item 4 Summary of Material Change

Pursuant to Article 20, Clause 1 of the Bankruptcy Act, due to limited financial resources and inability to continue business operations, G2BE Production Sp. z o.o., with its registered office in Rzeczenica, Poland, filed a bankruptcy petition with the relevant court.

Item 5.1 Full Description of Material Change

Pursuant to Article 20, Clause 1 of the Bankruptcy Act, due to limited financial resources and inability to continue business operations, G2BE Production Sp. z o.o., with its registered office in Rzeczenica, Poland, filed a bankruptcy petition with the relevant court.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Slawek Smulewicz, President and CEO, at 604-428-4725

Item 9 Date of Report

April 14, 2020