



GREEN 2 BLUE ENERGY CORP. ANNOUNCES WARRANT REPRICING

Vancouver, BC, Canada – May 15, 2019 – Green 2 Blue Energy Corp. (“G2BE” or the “Company”) (CSE: GTBE) announces today that it has received Canadian Securities Exchange (the “Exchange”) conditional approval to amend the terms of an aggregate of 16,483,100 common share purchase warrants (the “Warrants”) subject to warrant holder approval issued pursuant to non-brokered private placements that closed December 16, 2016, November 10, 2017, November 24, 2017, and March 7, 2018, (the “Private Placements”). The Company is currently seeking warrant holder approval regarding the amendments.

The Warrants are exercisable into common shares in the capital of the Company at an exercise price of \$0.20 on or before December 16, 2019, \$0.20 on or before November 10, 2019, \$0.20 on or before November 24, 2019, and \$0.35 on or before March 7, 2020. Subject to Exchange approval, the Company will amend the Warrants by reducing the exercise price of the Warrants as noted above to \$0.05 consistent with the current trading value of the Company’s shares.

In accordance with Exchange requirements, the terms of the Warrants are to be amended to include an accelerated expiry clause such that the exercise period of the Warrants will be reduced to 30 days if, for any 10 consecutive trading days during the unexpired term of the Warrants, the closing price of the Company’s shares is \$0.065 or more.

About G2BE

G2BE is a renewable energy company focused on residential and commercial wood pellet production and the implementation of biomass gasification technology to generate combined heat and power. G2BE's wood pellets are sold to retail outlets and power producers throughout Europe, including Germany, Poland, Italy and Denmark.

On Behalf of the Board of Directors

“Slawomir Smulewicz”
Slawomir Smulewicz
President, Chief Executive Officer and Director

For more information, please contact:
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The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.