

GREEN 2 BLUE ANNOUNCES ANNUAL ENplus A1 CERTIFICATION RESULTS

Vancouver, British Columbia – July 11, 2018 - Green 2 Blue Energy Corp. (CSE: GTBE, OTCQB: GTGEF, FWB: 1NZ.F) ("G2BE" or the "Company") is pleased to announce it has just completed its annual independent audit verification for maintaining its ongoing ENplus A1 wood pellet certification. The audit and certification were completed by ENplus approved PCU Deutshland GmbH and all lab testing was conducted by Eurofins Umwelt Ost GmbH (Eurofins), a world leader in food, pharma and environmental laboratory testing.

The 2018 Eurofins lab analysis report confirms G2BE has met or exceeded all of the required parameters to receive the stringent ENplus certification approval. ENplus A1 is the highest international standard for achieving overall wood pellet quality including, consistency, heat value, supply chain and emission regulations.

Highlights of the lab analysis report where G2BE pellets improved or exceeded standards from last years ENplus A1 audit, include an increase in net calorific value (heat value) to 17.8MJ/kg and a decrease in Ash content to 0.3%. In addition, Sulphur, Lead and Mercury levels remain well below the required ENplus standards and significantly lower than bituminous coal, making G2BE pellets an effective and environmentally friendly alternative for Energy companies producing combined heat and power.

The Company's Chief Executive Officer, Slawomir Smulewicz stated, "Continuing to meet or exceed ENplus A1 standards, ensures G2BE's pellets remain in high demand with both new and existing customers, giving the Company a competitive advantage while G2BE continues to execute on increasing production and overall growth strategies."

Grant of Stock Options

Pursuant to its incentive stock option plan, the Company has granted an aggregate of 1,000,000 Stock Options to certain directors, officers and consultants of the Company. The Stock Options are exercisable for Shares on or before July 10, 2023, at an exercise price of \$0.15 per Share.

About G2BE

G2BE is a renewable energy company focused on residential and commercial wood pellet production and the implementation of biomass gasification technology to generate combined heat and power. G2BE's wood pellets are sold to retail outlets and power producers throughout Europe, including the United Kingdom, Germany, Poland, Italy and Denmark.

On Behalf of the Board of Directors

<u>"Slawek Smulewicz"</u> Slawek Smulewicz Chief Executive Officer and Director

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The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to increasing production and growth strategies, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and anticipated future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.