

**BRIGADE RESOURCE CORP.**  
1211 Melville Street, Suite 2502  
Vancouver, British Columbia V6E 0A7

### **Brigade Closes Private Placement**

**Vancouver, British Columbia - December 19, 2016:** Brigade Resource Corp. (the "Company" or "Brigade") announces that it has closed a non-brokered private placement (the "Private Placement") of 2,238,400 Units (as described below) for aggregate gross proceeds of \$223,840. The proceeds realized from the Private Placement will be used for general corporate and working capital purposes.

Each Unit was sold at a price of \$0.10 per Unit and consists of one common share in the capital of the Company (each a "Common Share") and one non-transferable common share purchase warrant (each a "Warrant"). Each Warrant entitles the holder thereof to acquire one common share in the capital of the Company at \$0.10 per share for a period of 12 months from the closing of the Private Placement and thereafter at \$0.20 per share for the following 12 months until 24 months from the closing of the Private Placement.

All securities issued pursuant to the Private Placement are subject to a hold period of four months and one day in Canada expiring on April 17, 2016. The Company paid a finder's fee to certain persons equal to 8% of the gross proceeds raised in the Private Placement from subscribers introduced to the Company by such persons, which fees were paid in Units.

For further details on the Company, readers are referred to its Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

### **On Behalf of the Board of Directors**

Glenn Little  
Chief Executive Officer

### **For more information, please contact:**

Glenn Little  
Chief Executive Officer  
(778) 379.3023  
[glenn.brigaderesourcecorp@telus.net](mailto:glenn.brigaderesourcecorp@telus.net)

### ***Forward-Looking Statements***

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable Canadian securities laws. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Statements in this news release that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations and orientations regarding the future. Often, but not always, forward-looking statements can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "schedules", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Such forward-

looking statements include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the use of the funds raised in the Private Placement. Actual results could differ from those projected in any forward-looking statements due to numerous factors including the general economic, market or business conditions. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although the Company believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that those beliefs, plans, expectations or intentions will prove to be accurate. Readers should consider all of the information set forth herein and should also refer to other periodic reports filed from time-to-time with Canadian securities regulators. These reports and the Company's filings are available at [www.sedar.com](http://www.sedar.com).