

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 *Name and Address of Company*

Brigade Resource Corp. (the “**Company**”)
1011 West Cordova Street, Suite 3403
Vancouver, BC V6C 0B2

Item 2 *Date of Material Change*

October 21, 2015

Item 3 *News Release*

A news release was issued and disseminated on October 26, 2015 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule “A” hereto.

Item 4 *Summary of Material Change(s)*

The Company is pleased to announce the appointment of Mr. Brian Thurston to the board of directors of the Company and the appointment of Mr. Glenn Little as Chief Executive Officer of the Company.

Item 5 *Full Description of Material Change*

5.1 Full Description of Material Change

See attached news releases on Schedule “A”

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 *Reliance on subsection 7.1(2) of National Instrument 51-102*

Not applicable.

Item 7 *Omitted Information*

No information has been omitted on the basis that it is confidential information.

Item 8 *Executive Officer*

Glenn Little, CEO and Director
(604) 559.3390 or glenn@brandenburgfincorp.com

Item 9 *Date of Report*

October 26, 2015

SCHEDULE "A"

[Inserted as the following pages]

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**Brigade Announces New Director and Chief Executive Officer and
\$0.20 Unit Private Placement**

Vancouver, B.C. – (October 26, 2014) Brigade Resource Corp. (“Brigade”) is pleased to announce the appointment of Mr. Brian Thurston to the board of directors of the Company and the appointment of Mr. Glenn Little as the Chief Executive Officer of the Company as of October 21, 2015.

Mr. Thurston, HBSc (Geology) is a mining executive with approximately 21 years of exploration management and operational experience working on projects in North and South America and Africa. Mr. Thurston has acted as an independent director for various public and private companies. He is currently President, CEO and director of Upper Canyon Minerals Corp. (TSXV) and is a director of Encanto Potash Corp. (TSXV). From 2011 to 2014, he served as CEO and director of Red Star Capital Ventures Inc. (TSXV), and from 2007 to 2010 he served as CEO and director of Lion Energy Corp. (TSXV), during which time the company successfully raised more than \$30 million dollars to advance its projects. Previously, he formed part of the initial geological exploration team that evaluated the land holdings of Aurelian Resources Inc. in Ecuador in 2002, and held the position of Country Manager for Aurelian Ecuador S.A. de C.V. in 2004 and 2005. Aurelian was taken over by Kinross Gold Corp. (TSX; NYSE) in a transaction valued at \$1.2 billion.

Mr. Little brings extensive business, corporate development and public company experience. He has been a director of the Company since March 2015. He is currently a director, and served as Chief Executive Officer and Chief Financial Officer Laguna Blends Inc. (formerly Grenadier Resource Corp.) (CSE:GAD) from December 2014 until September 2015. He previously provided Corporate Development services for that company from September 2014 until December 2014. Mr. Little was founder and previously served as CEO, CFO and Manager of Corporate Development for Exchange-listed Intelimax Media Inc. (now DraftTeam Fantasy Sports Inc. (CSE:DFS) from 2006 until 2012. From 1999 to 2005, Mr. Little was Director and provided Corporate Development services for Stream Communications Network & Media Inc. (formerly Trooper Technologies Inc., or “Trooper”), a cable television service provide which raised approximately US \$20 million in debt and equity financing. He was founder and director, and from 1993 to 1999 served as Vice President of Trooper, a TSX Venture Exchange listed company operating in the environmental waste management sector.

Mr. Thurston replaces Mr. Karl Antonius who resigned as director and Mr. Little replaces Mr. Karl Antonius as Chief Executive Officer. The Company wishes to thank Mr. Antonius for his contributions and wishes him the best in his future endeavors.

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Brigade also announces a private placement of up to 2,500,000 units at a price of \$0.20 per unit for aggregate gross proceeds of up to \$500,000.

Each unit will consist of one common share and one common share purchase warrant exercisable to purchase one common share at a price of \$0.40 per share for the first 12 months from the date of issue, followed by \$0.50 per share for the subsequent 12 months, with an expiry date of 24 months from the date of issue date.

For more information, please contact:

Glenn Little, CEO
Brigade Resource Corp.
(604) 559.3390
E: glenn@brandenburgincorp.com

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation. The forward-looking information is based on certain key expectations and assumptions made by the management of Brigade Resource Corp. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company cannot provide any assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.