## OF THE PREVIOUSLY ANOUNCED TREATMENT ON THE OIL WELL LOCATED NORTH OF FORT WORTH TEXAS



Vancouver, B.C. – August 16th, 2023 - CleanGo Innovations Inc. (CSE:CGII) (OTC:CLGOF) (FRA:APO2) ("CleanGo") or (the "Company") is pleased to provide an update to the previously released news dated July 10, 2023 regarding its downhole Oil & Gas application and deployment of 14,000 Liters of CleanGo's proprietary solution. CleanGo Industrial is proud to report that after the introduction of the CS-100 Enhanced Oil Recovery Solution to the well located in the North Texas area of Denton (just outside of Fort Worth) has resulted in the production of oil for the first time since the new reservoir was completed.

The CG-100 Enhanced Oil Recovery Blend was pumped into a carbonate reservoir at a depth of 7,720 ft and a bottom hole temperature of 177F. During the zonal completion, previous drilling contaminants and a heavy sludge hindered inflow due to plugged perforations and a damaged formation. The CleanGo CG-100 blend was pumped downhole to clean and restimulate the reservoir to cure the formation damage and unplug the perforations. Following a soak period, the well was put on pump.

After 8 days the reservoir that failed to produce hydrocarbons prior to the treatment started to produce both oil and gas. The CG-100 proprietary solution was successful in turning a previously damaged formation into a viable and economic reservoir.

"This development helps to solidify our impact on the industrial applications of our proprietary industrial blends and adds significant value to our industrial model and our company as a whole" Anthony Sarvucci, CEO of CleanGo Innovations stated. "By replacing the toxic chemicals currently used in the Oil and Gas space with our proprietary green and environmentally friendly products, this is a win for both CleanGo Innovations and Oil and Gas companies as a whole".

## **About CleanGo Innovations**

CleanGo Innovations Inc. is an international, publicly traded company that specializes in the development of early-staged, green, non-toxic and sustainable products used in retail, commercial and industrial applications.

The company is proud of its suite of proprietary, Green Seal Certified non-toxic green products that are Health Canada approved to claim 99.9% disinfecting of viruses and bacteria on a hard surface. CleanGo's portfolio is proud to be a part of Cruelty Free / Leaping Bunny as a certified product while being both family and pet safe. It is CleanGo's mission to create the world's leading non-toxic, green solutions for the worlds cleaning problems.

CleanGo Innovation's experienced team brings new ideas and innovation based on science to find solutions to the problems of current world we live in. Customers rely on quality, nontoxic products to keep their homes clean and their loved ones safe.

## On behalf of the CEO & Board of Directors Anthony Sarvucci

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## **Forward-looking Information**

This news release may contain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation. Forward-looking statements can often be identified by words such as "will", "plans", "expects", "may", "intends", "anticipates", "believes", proposes" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Actual results could differ from those projected in any forward-looking statements due to numerous factors, including risks and uncertainties relating to general economic, market or business conditions or changes in laws, regulations and policies affecting the Company's operations. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Any forward-looking statements included in this news release are made as of the date hereof and the Company does not intend to update or revise any forward-looking statements, except as expressly required by law.