

CleanGo Issues Shares For Debt



Vancouver, B.C. – July 18th, 2023 - CleanGo Innovations Inc. (CNSX:CGII.CN) (OTC:CLGOF) (FRA:APO2) (“CleanGo”) or (the “Company”) Pursuant to the release of July 11, 2023 the Company has issued 285,714 Common shares as part of a Debt Settlement Agreement with its CEO in the amount of \$100,000 at a deemed value of \$0.35 per share.

The shares for debt transaction constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions (“MI 61-101”) as the CEO of the Company received the Common Shares in connection with the debt settlement. The Company is relying on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the shares for debt transaction with the insider does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

About CleanGo Innovations

CleanGo Innovations Inc. is an international, publicly traded company that specializes in the development of early-staged, green, non-toxic and sustainable products used in retail, commercial and industrial applications.

The company is proud of its suite of proprietary, Green Seal Certified non-toxic green products that are Health Canada approved to claim 99.9% disinfecting of viruses and bacteria on a hard surface. CleanGo’s portfolio is proud to be a part of Cruelty Free / Leaping Bunny as a certified product while being both family and pet safe. It is CleanGo’s mission to create the world’s leading non-toxic, green solutions for the worlds cleaning problems.

CleanGo Innovation’s experienced team brings new ideas and innovation based on science to find solutions to the problems of current world we live in. Customers rely on quality, nontoxic products to keep their homes clean and their loved ones safe.

On behalf of the CEO & Board of Directors

Anthony Sarvucci

Chief Executive Officer

CleanGo Innovations Inc.

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Neither Canadian Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.