



## CLEANGO INNOVATIONS ANNOUNCES SHARES CONSOLIDATION

December 13, 2021 – Calgary, AB. - CleanGo Innovations Inc. announces that its board of directors has approved a consolidation (the “Consolidation”) of the Company’s issued share capital on the basis of four (4) common shares for one (1) new share of the Company (the “Consolidation Ratio”). The Company currently has 45,086,517 common shares outstanding and will have 11,271,629 common shares outstanding after completion of the Consolidation, subject to rounding and the elimination of any fractional shares resulting from the Consolidation. The number of outstanding stock options and warrants of the Company will similarly be adjusted by the Consolidation Ratio, and the exercise prices will be adjusted accordingly.

The Consolidation is subject to the acceptance of the Canadian Securities Exchange (“CSE”). The Company will also be seeking CSE acceptance to maintain its existing name and trading symbol in conjunction with the Consolidation.

### **Further Information**

For further information, please contact:

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### **Forward-looking Information**

*This news release may contain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and U.S. securities legislation. Forward-looking statements can often be identified by words such as “will”, “plans”, “expects”, “may”, “intends”, “anticipates”, “believes”, “proposes” or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Actual results could differ from those projected in any forward-looking statements due to numerous factors, including risks and uncertainties relating to general economic, market or business conditions or changes in laws, regulations and policies affecting the Company’s operations. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Any forward-looking statements included in this news release are made as of the date hereof and the Company does not intend to update or revise any forward-looking statements, except as expressly required by law.*