



Softlab9 Announces Closing of Second Tranche of Private Placement

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August 26, 2021 – Vancouver, BC. Softlab9 Technologies Inc. (CSE: SOFT; Frankfurt: APO2; OTC: SOFSF) (“SOFT” or the “Company”) is pleased to announce that it has completed a second tranche of its private placement offering first announced in its news release of August 19, 2021. In this second tranche, the Company issued 1,954,374 units for gross proceeds of C\$781,750. Each Unit consisted of one common share in the capital of the Company (“Share”) and one-half Share purchase warrant (“Warrant”). Each whole warrant will entitle the holder to purchase, for a period of 18 months from the date of issue, one additional common share of the Issuer at an exercise price of CAD \$0.70 per common share. The warrants are subject to an acceleration provision in favour of the Company where the closing price of the common shares on the CSE for 10 consecutive trading days (or the average of the 'bid' and 'ask' prices if not traded) following the expiry of the four month and one day hold period equals or exceeds CAD\$1.00 per common share

The total proceeds of \$1,00,000.00 from the Offerings will be held in escrow and released to the Company upon acceptance by the CSE of the Company’s acquisition of Clean Go Green Go Inc. (the “Acquisition”). See news releases disseminated on November 23, 2020 and February 25, 2021 for additional information about the Acquisition.

About SoftLab9:

SoftLab9 is an incubator specializing in developing, launching, acquiring, and vertically integrating companies. They foster a portfolio of assets internally while providing engineering, capital, executive management, and industry experience. The Company brings together innovative ideas based on solid foundations and experienced teams to build leading companies.

About Clean Go Green Go Inc.

Clean Go Green Go Inc. (“CleanGo GreenGo”) has developed proprietary formulation and is an FDA and Health Canada approved manufacturer of a suite of green of non-toxic, and biodegradable cleaning products for industrial, commercial and consumer markets. CleanGo. GreenGo also manufactures hand sanitizer gel which is sold throughout the USA and Canada.

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SOFTLAB9

Forward-looking Information

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation. All statements in this new release that are not purely historical are forward-looking statements and include without limitation statements related to the Company's expectation to obtain CSE approval for the Acquisition and satisfy the escrow conditions for release of the Offering proceeds. Forward-looking statements can often be identified by words such as "will", "plans", "expects", "may", "intends", "anticipates", "believes", "proposes" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements are based on certain assumptions by management regarding the Company, including, without limitation, the Company's ability to obtain the CSE approval and complete the acquisition of CleanGo GreenGo and the timing thereof. Actual results could differ from those projected in any forward-looking statements due to numerous factors including, risks and uncertainties relating to the inability of the Company, to, among other things, obtain the CSE approval of the Acquisition, Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the Company's operations may also adversely affect the future results or performance of the Company. Investors are cautioned that forward looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company does not intend to update or revise any forward-looking statements, except as expressly required by law.