

# Softlab9 Announces Partial Closing of \$0.35 per Unit Private Placement

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**June 17<sup>th</sup> , 2020 – Vancouver, BC.** Softlab9 Software Solutions Inc. (CSE: SOFT; Frankfurt: APO2; OTC: SOFSF)("**SOFT**" or the "**Company**") announces that it has completed a partial closing with gross proceeds of \$773,865 of its non-brokered private placement offering of up to \$2.0 million (the "**Offering**") as well as settled a total of \$343,860 of debt owed to certain creditors.

The securities issued pursuant to first tranche of the offering and debt settlements (the "Securities") consists of 3,193,502 units of the Issuer at a price of CAD\$0.35 per unit. Each unit consists of one common share and one-half of a transferable common share purchase warrant. Each half warrant will entitle the holder to purchase, for a period of two (2) years from the date of issue (the "Expiry Time"), one additional common share of the Issuer at an exercise price of CAD\$0.60 per whole warrant. In this Agreement, as the context requires "Securities" includes any shares issued on exercise of the warrants.

Finder's fees of 30,175 common shares and \$735 will be paid as part of the first tranche closing

The net proceeds from the Offering will be used to working capital purposes.

### **About SoftLab9.:**

SoftLab9 is an incubator specializing in developing, launching, acquiring, and vertically integrating companies. They foster a portfolio of assets internally while providing engineering, capital, executive management, and industry experience. The Company brings together innovative ideas based on solid foundations and experienced teams to build leading companies.

#### For further information please contact:

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## **Cautionary Note:**

The Company is not making any express or implied claims that Clean Go Green Go or any other product has the ability to eliminate, cure or contain the Covid-19 (or SARS-2 Coronavirus) at this time. Do not drink or consume any of the products at any time. Follow the instructions on the bottles. The products mentioned are meant to be used on surfaces and hands to sanitize to protect against bacteria and Viruses. Clean Go Green is not a cure, nor does it imply to be a cure for COVID-19.

#### **Forward-looking Information**

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements in this presentation that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations, and orientations regarding the future, including without limitation statements related to the completion of the Private Placement and the use of the proceeds therefrom, and the Company's prospect of success in executing its proposed plans, including its plans to complete the acquisition of CleanGo and the prospects for CleanGo's business. Forward-looking statements can often be identified by words such as "will", "plans", "expects", "may", "intends", "anticipates", "believes", proposes" or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements are based on certain assumptions by management regarding the Company, including, without limitation, investor interest in the Private Placement, and the Company's ability to acquire CleanGo and obtain required regulatory approvals and the timing thereof. Actual results could differ from those projected in any forward-looking statements due to numerous factors including, risks and uncertainties relating to the inability of the Company, to, among other things, obtain any required governmental, regulatory or stock exchange approvals, permits, consents or authorizations required to execute its proposed business plans, and obtain the financing required to carry out its planned future activities. Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the Company's operations may also adversely affect the future results or performance of the Company. The Company can provide no guarantee that it will be successful in completing the Private Placement or completing the acquisition of CleanGo. Investors are cautioned that forward looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company does not intend to update or revise any forward-looking statements, except as expressly required by law.