

SOFTLAB9 EXTENDS FILING DEADLINE FOR Q1 INTERIM FINANCIAL STATEMENTS AND RELATED MANAGEMENT DISCUSSION AND ANALYSIS

June 3 2020 – Vancouver, BC. Softlab9 Software Solutions Inc. (CSE: SOFT; Frankfurt: APO2; OTC: SOFSF)("**SOFTLAB**" or the "**Company**") Due to circumstances created by the COVID-19 pandemic measures, Softlab will be delaying its Q1 interim financial statements and related management discussion and analysis for the three-month period ended March 31, 2020, until a date that is on or before July 15, 2020.

The company confirms that no material business developments have occurred since the filing of the company's interim financial statements for the three- and nine- month period ended Sept. 30, 2019, and should material business developments occur the company will update shareholders accordingly.

All company executives, directors and insiders will be subject to a trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- Failure-to- File Cease Trade Orders and Revocations in Multiple Jurisdictions.

The company is relying on local blank orders issued by the British Columbia, Alberta and Ontario securities commissions for the following: (a) the requirement to file interim financial statements for the three-month period ended March 31, 2020, pursuant to Section 4.3 of National Instrument 51-102 and (b) the requirement to file interim management discussion and analysis for the three-month period ended March 31, 2020, pursuant to Section 5.1 of National Instrument 51-102. The blanket orders permit reporting issuers to extend the filing deadlines under securities laws until July 16, 2020.

About SoftLab9 Software Solutions Inc.:

SoftLab9 Software Solutions Inc. is an incubator specializing in developing, launching, acquiring and vertically integrating companies. They foster a portfolio of assets internally while providing engineering, capital, executive management, and industry experience. The Company brings together innovative ideas based on solid foundations and experienced teams to build leading companies.

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