

Softlab9 Software Solutions Inc.

CSE: SOFT Frankfurt: APO1

For Immediate Release

## Softlab9 Software Solutions Inc. Announces Delay in Filing Annual Financial Statements

**Vancouver, B.C., Canada – April 22, 2020 – Softlab9 Software Solutions Inc.**, (the "**Company**" or "**Softlab9**") (CSE: SOFT) (FSE: APO1) Pursuant to the blanket relief granted by the Canadian Securities Administrators, SoftLabs9 Software Solutions Inc. will not file its annual financial statements for the year ended Dec. 31, 2019, and the related management's discussion and analysis, as required by parts 4 and 5 of National Instrument 51-102 -- Continuous Disclosure Obligations, prior to the filing deadline of April 29, 2020.

The company expects to report its annual filings results on or about June 12, 2020, and is afforded a postponement of up to a maximum 45-day extension pursuant to blanket relief for all market participants granted by the Canadian Securities Administrators.

Other than as disclosed in the company's press releases, there have not been any material business developments since the date that the last financial statements of the company were filed.

The company confirms that its management and other insiders are subject to an insider trading blackout policy that reflects the principles in Section 9 of National Policy 11-207 -- Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions, such that they are in a blackout period until the commencement of the second trading day after the annual filings have been disclosed by way of a news release

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact:

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