



SoftLab9 Software Solutions Inc.  
Suite 605, 815 Hornby Street  
Vancouver, B.C. V6Z 2E6

## NEWS RELEASE

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### SOFTLAB9 SOFTWARE SOLUTIONS INC. ANNOUNCES CHANGES IN CHIEF FINANCIAL OFFICER

**Vancouver, B.C. - December 18, 2019** – Softlab9 Software Solutions Inc. (CSE: SOFT, FWB: AP02) (the “**Softlab9**” or “**Company**”) has appointed Kulwant Sandher as the Company's new Chief Financial Officer, effective December 16, 2019. Mr. Sandher succeeds Hanspaul Pannu, who has resigned from his position as Chief Financial Officer (the “**CFO**”) of the Company.

We would like to thank Mr. Pannu for his hard work throughout the last few years with SOFT and wish him well in his new endeavors.

Mr. Sandher is a Chartered Professional Accountant with over 25 years of experience in business and finance. Mr. Sandher graduated from Queen Mary University of London in 1986 with a BSc in avionics. Mr. Sandher became a chartered accountant in England in 1991 and received his Chartered Professional Accountant designation in Canada in 1997. He has held leadership roles, such as Chief Financial Officer, in various private and public companies. Rahim Mohamed, Chief Executive Officer of Softlab9, commented: “We are very pleased to have Mr. Sandher join the Company as CFO with his extensive experience as CFO for mining companies. We believe Mr. Sandher will contribute significantly to our overall strategy and growth in the new venture we have brought to Softlab9.”

Further information on GEMX Exchange Limited will be announced soon as we continue with our due diligence and information gathering.

We seek Safe Harbor.

**For more information, please contact:**

**Softlab9 Software Solutions Inc.**

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### **Forward-looking Information**

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Consolidation. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or

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performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs and the ability to achieve goals. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. In particular, there is no guarantee that the Consolidation will be completed. Accordingly, actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic, market or business conditions, failure to obtain regulatory approvals, the loss of key directors, employees, advisors or consultants and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

The Canadian Securities Exchange has not reviewed, nor approved the contents of this news release.