# APPATURE MOBILE APPLICATION INC. 440 – 890 WEST PENDER STREET VANCOUVER, BC V6C 1J9

### **NEWS RELEASE**

## Appature Mobile Application Inc. Closes Acquisition

November 1, 2017 – Vancouver, British Columbia. Appature Mobile Application Inc. ("**AMAI**" or the "**Company**"), is pleased to announce that it has closed the previously announced share exchange agreement (the "**Share Exchange Agreement**") in respect of its acquisition of all the issued and outstanding shares of Appature Technologies Inc. ("**ATI**") which transaction (the "**Transaction**") is intended to facilitate the Company's eligibility for listing under the policies of the Canadian Securities Exchange (the "**CSE**"). The Share Exchange Agreement and Transaction closed on October 26, 2017 with the acquisition of 90.5% of the issued and outstanding Shares of ATI.

#### **About Appature Technologies Inc:**

Appature Mobile Application Inc. is a technology incubator specializing in developing, launching, acquiring and vertically integrating technology companies. We foster a portfolio of technologies internally while providing engineering, capital, executive management and Silicon Valley introductions. Appature brings together innovative ideas based on solid mobile technical foundations and experienced teams to build leading mobile companies with incredible user experiences.

#### Information Concerning the Transaction and the Share Exchange Agreement

The Company and ATI entered into the Share Exchange Agreement on September 13, 2017 in order to implement the Transaction. The Company, on a post-closed basis, is referred to in this news release as the "Resulting Issuer".

Pursuant to the Share Exchange Agreement, Company has issued an aggregate of 19,961,193 AMAI Shares in exchange for the same number of issued and outstanding shares of ATI, which consisted of one AMAI Share for each of the ATI Shares acquired. As ATI had 22,041,793 issued and outstanding, AMAI has acquired 90.5% of the issued shares of ATI. With the completion of the Transaction, ATI has become a subsidiary of the Resulting Issuer and will continue to carry on the business currently conducted by it.

#### For further information please contact:

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Statements in this press release regarding AMAI's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties, such as any eventual listing on the CSE. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.