



# CLOUD NINE WEB3 TECHNOLOGIES

## Cloud Nine Amends Private Placement Close

News Release - Vancouver, British Columbia, April 24, 2023 - Cloud Nine Web3 Technologies Inc. (CSE: CNI) (OTC: CLGUF) (FRANKFURT: 1JIO) (“**Cloud Nine**” or the “**Company**”), a leading decentralized network and data storage technology company, wishes to announce an amendment to the closing of the non-brokered private placement previously announced on April 21, 2023. The private placement closed on 13,215,600 units (the “**Units**”) of the Company for gross proceeds of \$660,780 (the “**Offering**”).

All other terms of the Offering as announced in its news releases dated March 27, 2023 and April 21, 2023 remain the same.

On Behalf of the Board,  
**CLOUD NINE WEB3 TECHNOLOGIES INC.**

Lucas Russell  
President & CEO  
(604) 669-9788

### **About Cloud Nine Web3 Technologies Inc.**

Cloud Nine is a diversified technology company focused on leveraging its proprietary Web 3.0 technology products to enable the decentralized movement among consumers and business alike. Web 3.0 enables a sustainable world where decentralized users and machines are able to interact with data, value and other counterparties via a substrate of peer-to-peer networks without the need for third parties creating many benefits such as giving each user full control and ownership of all personal and corporate data.

### **For further information, please contact:**

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*Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy of accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

### **Forward-Looking Statements**

*Forward-looking statements in this news release may include, but are not limited to, statements relating to those in respect of the proposed Offering, including the size, pricing and timing thereof, the type of securities being*

*offered thereunder, the investors participating therein, the intended use of proceeds therefrom, and the conditions and approvals required and applications being filed in connection therewith. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Certain of these risks are set out in more detail in the Company's Annual Information Form for the financial year ended September 30, 2022, dated as of January 17, 2023 which has been filed on SEDAR and can be accessed at [www.sedar.com](http://www.sedar.com). The forward-looking statements contained in this news release are made as of the date hereof, and except as may be required by applicable securities laws, the Company assumes no obligation or intent to update publicly or revise any forward-looking statements made herein or otherwise, whether as a result of new information, future events or otherwise.*