



CLOUD NINE ANNOUNCES UPLISTING TO OTCQB

March 15, 2022

CSE: CNI

News Release - Vancouver, British Columbia, March 15, 2022 - Cloud Nine Web3 Technologies Inc. (CSE: CNI) (OTC: CLGUF) (FRANKFURT: 1JI0) ("**Cloud Nine**" or the "**Company**"), a leading decentralized network and data storage technology company, is pleased to announce its successful uplisting from the OTC Pink Open market to the OTCQB® Venture Market (the "OTCQB").

Cloud Nine's common shares will begin trading on the OTCQB under the existing symbol "CLGUF" as of the opening of market on March 15, 2022. The listing on the OTCQB complements the Company's receipt of full Depository Trust Company ("DTC") eligibility to facilitate electronic clearing and settlement of its common shares through DTC in the United States.

The OTCQB, operated by the OTC Markets Group Inc., is a premier and established marketplace for entrepreneurial and development stage U.S. and international companies. To be eligible, companies must be current in their financial reporting and undergo an annual verification and management certification process. With more compliance and quality standards, the OTCQB provides a strong baseline of transparency to improve the information and trading experience for investors. The OTCQB is recognized by the U.S. Securities and Exchange Commission as an established public market providing public information for analysis and value of securities. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for Cloud Nine on www.otcm Markets.com/stock/clguf.

The Company's common shares will continue to trade on the Canadian Securities Exchange under the symbol "CNI" and the Frankfurt Stock Exchange under the symbol "1JI0".

Lucas Russell, CEO, commented, "The uplisting on the OTCQB is an important milestone for Cloud Nine. I believe that the uplisting will enhance Cloud Nine's reach within the US investment community and increase its presence in both the American retail and institutional investor segments and improve liquidity for the Company's growing shareholder base."

On Behalf of the Board,
CLOUD NINE WEB3 TECHNOLOGIES INC.

Lucas Russell
President & CEO
(604) 669-9788

About Cloud Nine Web3 Technologies Inc.

Cloud Nine is a diversified technology company focused on leveraging its proprietary Web 3.0 technology products to enable the decentralized movement among consumers and business alike. Web 3.0 enables a sustainable world where decentralized users and machines are able to interact with data, value and other counterparties via a substrate of peer-to-peer networks without the need for third parties creating many benefits such as giving each user full control and ownership of all personal and corporate data.

For further information, please contact:

Paul Searle
Corporate Communications
Citygate Capital Corp
Phone: (778) 240-7724
psearle@citygatecap.com

Neither the Exchange nor its regulation services provider accepts responsibility for the adequacy of accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Cautionary Statement Regarding Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as “anticipates”, “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed”, “positioned” and other similar words, or statements that certain events or conditions “may” or “will” occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.