



CLOUD NINE WEB3 TECHNOLOGIES

THE COMPANY ANNOUNCES LAPSE OF BASE SHELF PROSPECTUS

News Release - Vancouver, British Columbia, February 14, 2022 - Cloud Nine Web3 Technologies Inc. (CSE: CNI) (OTC: CLGUF) (FRANKFURT: 1JI0) ("Cloud Nine" or the "Company"), a leading decentralized network and data storage technology company, announces that it has decided not to proceed with the Preliminary Base Shelf Prospectus (the "Prospectus") dated August 9, 2021, which was filed with the British Columbia Securities Commission. The Prospectus lapsed on February 4, 2022. The Company has determined not to file another Prospectus at this time.

ON BEHALF OF THE BOARD,
Cloud Nine Web3 Technologies Inc.

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About Cloud Nine Web3 Technologies Inc.

Cloud Nine is a diversified technology company focused on leveraging its proprietary Web 3.0 technology products to enable the decentralized movement among consumers and business alike. Web 3.0 enables a sustainable world where decentralized users and machines are able to interact with data, value and other counterparties via a substrate of peer-to-peer networks without the need for third parties creating many benefits such as giving each user full control and ownership of all personal and corporate data.

For further information, please contact:

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