



# CLOUD NINE WEB3 TECHNOLOGIES

## Cloud Nine Web3 Technologies Provides Corporate Update

### *2021 Highlights to Date:*

- **Acquisition of Limitless Network (VPN, Microminer, Digital Wallet)**
- **Significant Additions to the Advisory Board: Dan Reitzik (former CEO and founder of DMG Blockchain Solutions (TSXV: DMGI), Richard Oh (former executive at PayPal Asia), Shin-Young Park (CEO of WePay Korea), Eric Sim (CEO of Glocontech), Pavel Bains (CEO of Bluzelle)**
- **Launch of the “Quick & Dirty Guide to Blockchain” and “The Quick & Dirty Guide to NFTs”**
- **Strategic Partnership to Launch NFT Products & Managed Services Platform**
- **Strong Cash Position: Over \$5.5 Million Raised since January 2021**

VANCOUVER, British Columbia, June 23, 2021 (GLOBE NEWSWIRE) -- Cloud Nine Web3 Technologies Inc. (“Cloud Nine” or the “Company”) (CSE: CNI) (OTC: CLGUF) (FSE: 1J10) is pleased to provide a corporate update on a record year to date.

Cloud Nine is a technology company focused on leveraging Web 3.0 to power a future where decentralized users and machines are able to interact with data, value and other counterparties via a substrate of peer-to-peer networks without the need for third parties.

“This past quarter has seen tremendous growth for our Company. We signed key partnerships, made certain strategic acquisitions and added key executive members and leaders to the Cloud Nine team. Our Company’s healthy cash position has given us the strong footing to look for new accretive opportunities for growth. Our impressive new advisory board has already opened doors and provided the executive team with unprecedented guidance, vision and leadership in a very short time span,” said Cloud Nine President, Sefton Fincham.

### **The Company’s proprietary ecosystem includes:**

- **Next Decentrum** - EdTech Platform is designed to provide users with easy and simple guides to: Cybersecurity, Wearable Technologies, Blockchain Technology, Crypto Currencies, Decentralized Finance (DeFi).
- **Limitless Network (VPN Miner)** - The Limitless platform gives the consumer plug & play opportunities to mine favourite cryptocurrencies which are then immediately stored in the consumers in-app digital wallet.

- **Digital Wallet for Desktop & Mobile** - Crypto credit card paired with user friendly cryptocurrency banking services on desktop, mobile and hardware wallets.
- **Decentralized Storage Application (“the AirBnB of Storage”)** - takes the planet’s most under-utilized computer resources and provides the most secure and affordable database in the world.

The Company is pleased to provide the following updates from January 1, 2021 to June 30, 2021:

### **January - February 2021**

- Feb 9 - [Cloud Nine Announces New CFO and Adds New Board Member](#)
- Feb 16 - [Cloud Nine Signs LOI to Acquire Cryptocurrency & Blockchain Assets](#)

### **March 2021**

- March 3 - [Cloud Nine Targets Ed-Tech Development; Engages Bluzelle for Specialized Program Development of Its Existing Platform](#)
- March 5 - [Cloud Nine Announces Unveiling of Proprietary Education Tech Platform](#)
- March 8 - [Cloud Nine Adds Web3 Tech Entrepreneur, Pavel Bains, CEO of Bluzelle, as Strategic Advisor](#)
- March 16 - [Cloud Nine Closes Acquisition of Limitless VPN Platform](#)
- March 19 - [Cloud Nine Adds Entrepreneur Sefton Fincham as President](#)
- March 25 - [Next Decentrum, Powered by Cloud Nine, Releases NFT Guide to Help Unlock The Global Collectibles Market](#)
- March 30 - [Cloud Nine Adds Hussein Hallak to the Strategic Advisory Board](#)

### **April 2021**

- April 1 - [Cloud Nine Commenced Trading on the Frankfurt Stock Exchange](#)
- April 20 - [Cloud Nine Announces Strategic Partnership to Launch NFT Products and Managed Services](#)

### **May 2021**

- May 11 - [Cloud Nine Adds eBay Managing Director & WePay Korea CEO as Strategic Advisors](#)
- May 18 - [Cloud Nine Strengthens Advisory Board with the Addition of former Executive of PayPal Asia & CEO of GLOCONTECH](#)

### **June 2021**

- June 16 - [Cloud Nine Appoints Former CEO of DMG Blockchain Solutions \(TSXV: DMGI\), Dan Reitzik, as Special Advisor to the Board of Directors](#)

## Strategic Additions To The Team

In the past quarter, the Company launched a strategic initiative to bring on the very best leaders to its Board, Strategic Advisory Council and Executive Team. Key additions include:

- **Sefton Fincham**, Look To The Sky Films and Thirty Six Financial Group founder and raised over \$100M for numerous small cap companies, as Company President
- **Nilda Rivera**, formerly Aurora Cannabis VP & Corporate Secretary, as Cloud Nine CFO & Corporate Secretary
- **Kant Trivedi**, co-founder and director of Blockfusion Technologies Inc., formerly COO and managing partner at Greenwich Associates and formerly senior director at Rogers Communications, as Director
- **Dan Reitzik**, formerly CEO and founder of DMG Blockchain Solutions (TSXV: DMGI), as Strategic Advisor
- **Richard Oh**, former executive at PayPal Asia, as Strategic Advisor
- **Eric Sim**, CEO of Glocontech, as Strategic Advisor
- **Shin-Young Park**, CEO of WePay Korea, and a Payment Development Specialist, as Strategic Advisor
- **Pavel Bains**, CEO & co-founder of Bluzelle Networks, writer and contributor to Forbes, Venture Beat and Fast Company, as Strategic Advisor
- **Hussein Hallak**, developer of over 20 startups and launched first and largest marketplace for Middle Eastern Art, as Strategic Advisor

“Cloud Nine is poised for growth, future strategic initiatives and partnerships as we head into Q3 and the remainder of 2021,” said Sefton Fincham. “The outstanding acquisitions and additions to our team, our Board and Advisory Board along with having raised over \$5.5 Million is positioning our Company for increased market share and sales growth moving forward.”

As part of the Company’s continuing efforts to identify additional product areas with high growth potentials and to open up new lines of business, Cloud Nine’s senior management is in advanced discussions with its strategic advisors evaluating the opportunity to join the world’s leading Bitcoin mining associations, including but not limited to the Bitcoin Mining Council ([www.bitcoinminingcouncil.com](http://www.bitcoinminingcouncil.com)), the Crypto Climate Accord ([www.cryptoclimate.org](http://www.cryptoclimate.org)) and the Sustainable Bitcoin Standard ([www.sustainablebitcoinstandard.org](http://www.sustainablebitcoinstandard.org)).

On Behalf of the Board,  
**CLOUD NINE WEB3 TECHNOLOGIES INC.**

Sefton Fincham  
President

### **About Cloud Nine Web3 Technologies Inc.**

Cloud Nine Web3 Technologies is a technology company focused on incorporating emerging technologies into its current platforms leveraging Web 3.0. Cloud Nine's mission is to fuel innovation and make the future more accessible by powering the launch and growth of future tech companies. Web 3.0 enables a future where decentralized users and machines are able to interact with data, value and other counterparties via a substrate of peer-to-peer networks without the need for third parties.

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