

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Names of Parties to the Transaction

Cloud Nine Web3 Technologies Inc. formerly Cloud Nine Education Group Ltd.

Item 2 Description of the Transaction

On February 26, 2021, Cloud Nine Education Group Ltd. changed its name to Cloud Nine Web3 Technologies Inc. (the “Company” or “Cloud Nine”).

Effective at the opening of market on Wednesday, March 17, 2021, the Company commenced trading of its common shares on the Canadian Securities Exchange (the “CSE”) under its new name, Cloud Nine Web3 Technologies Inc.

The Company’s stock symbols on the CSE, “CNI”, and on the OTC, “CLGUF”, remain the same. The new CUSIP and ISIN numbers are 18913C101 and CA18913C1014, respectively.

Cloud Nine is a reporting issuer in the provinces of British Columbia, Ontario, Alberta, Manitoba and Saskatchewan. There were no other changes to the Company’s corporate structure.

Item 3 Effective Date of the Transaction

The change of name was effective Friday, February 26, 2021.

The trading of the Company’s common shares on the CSE under the new name was effective Wednesday, March 17, 2021.

Item 4 Name of Each Party, if any, that ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not applicable.

Item 5 Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if applicable

Not applicable. There was no change to the Company’s financial year end.

Item 6 The Period, including comparative period, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable

Not applicable.

Item 7 Documents filed under NI 51-102 that describe the Transaction

On March 5, 2021, the Company disseminated and filed on Sedar a news release announcing the name change.

On March 9, 2021, the Company filed a Material Change Report on Sedar regarding the name change.

On March 16, 2021, the CSE issued and disseminated a bulletin regarding the effective date of the name change.

Dated March 24, 2021.

CLOUD NINE WEB3 TECHNOLOGIES INC.

Per: /s/ *Nilda Rivera*

Nilda Rivera
CFO