

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Cloud Nine Web3 Technologies Inc. (the “Company”)  
Suite 1080 – 789 West Pender Street  
Vancouver, BC V6C 1H2

**Item 2 Date of Material Change**

March 19, 2021

**Item 3 News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Globe Newswire on March 19, 2021.

**Item 4 Summary of Material Change**

The Company announced the appointment of Sefton Fincham as President of the Company effective April 1, 2021.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

See the attached news release for a full description of the material change.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Allan Larmour  
President and Chief Executive Officer  
Telephone: (778) 240-7724

**Item 9 Date of Report**

March 19, 2021.



# CLOUD NINE WEB3 TECHNOLOGIES

## Cloud Nine Adds Entrepreneur Sefton Fincham as President

*Fincham has raised over \$100 Million for numerous small-cap companies in the Technology, Film, Cannabis, Psychedelics, Gaming, Drone, Blockchain and Ed-Tech spaces.*

Vancouver, British Columbia – GlobeNewswire - March 19, 2021 - Cloud Nine Web3 Technologies Inc. (“Cloud Nine” or the “Company”) (CSE: CNI) (OTC: CLGUF) is pleased to announce the appointment of successful technology investor and entrepreneur, Sefton Fincham as President of the Company effective April 1, 2021.

Fincham is the founder of Look to the Sky Films and Thirty Six Financial Group, an investment firm focused on small-cap and special situation investing, in partnership with two-time Stanley Cup Chicago Blackhawks player, Dave Bolland.

“Sefton is a natural leader and his many years of capital raising experience and strategic relationships will be crucial for our aggressive plan to grow the Company,” commented Allan Larmour, CEO.

Under his leadership, Thirty Six Financial Group has successfully raised and deployed over \$100 million into the small cap space over the past few years, which were primarily focused on earlier staged companies with a go public strategy. These strategic investments have been into select private and public companies at the forefront of innovation in the technology, health, education and clean energy sectors.

Through Look to the Sky Films, Fincham has worked with Hollywood notables such as 50 Cent, Bruce Willis, Bella Thorne, Vince Vaughn and Academy Award Winners, Robert De Niro, Mel Gibson and Hilary Swank. He has done several significant deals in the entertainment space with companies such as NBC Universal, Lionsgate and Sony to name a few.

“Tech innovation is disrupting the world, and the team at Cloud Nine is leading the charge with their game-changing Web 3.0 IP. I am excited to help them grow, scale and monetize their IP, and am confident that we are going to deliver significant value to our stakeholders,” said Sefton Fincham.

**On behalf of the Board,**

**CLOUD NINE WEB3 TECHNOLOGIES INC.**

*“Allan Larmour”*

Allan Larmour  
Chief Executive Officer  
Tel. 778-240-7724

**About Cloud Nine Web3 Technologies Inc:**

Cloud Nine Web3 Technologies Inc is a technology platform company focused on incorporating emerging technologies into its current platforms. Cloud Nine's mission is to fuel innovation and make the future more accessible by powering the launch and growth of future Web3 technologies focused on decentralization.

**About The Canadian Securities Exchange (CSE)**

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets. The CSE has not reviewed, nor approved or disapproved the content of this news release.

**Disclaimer for Forward-Looking Information**

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding: the Company's pursuit of emerging technology products; intention of the Company to grow its ed-tech platform and new developments and support its pursuit of Web3 opportunities on a global scale. Such forward-looking statements should therefore be construed in light of such factors, and, except as required by applicable law, the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.