FORM 51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Cloud Nine Education Group Ltd. (the "**Company**") Suite 1080 – 789 West Pender Street Vancouver, BC V6C 1H2

Item 2 Date of Material Change

March 5, 2021

Item 3 News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of The Newswire on March 5, 2021.

Item 4 Summary of Material Change

The Company announced the unveiling of proprietary education tech platform and name change.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Allan Larmour President and Chief Executive Officer Telephone: (778) 240-7724

Item 9 Date of Report

March 9, 2021.

CLOUD NINE EDUCATION GROUP LTD.

Suite 610, 700 West Pender Street Vancouver, British Columbia V6C 1G8

NEWS RELEASE

Cloud Nine Announces Unveiling of Proprietary Education Tech Platform

- New platform designed for the education and stay-at-home sectors
- Next generation learning allows users to easily access educational content
- World-class education programs for a rapidly developing world of blockchain, digital currencies, and decentralized innovation

Vancouver, British Columbia, March 5, 2021 (GLOBE NEWSWIRE) - Cloud Nine Education Group Ltd. ("**Cloud Nine**" or the "**Company**") (CSE: CNI) (OTC: CLGUF) is pleased to announce the launch of its new Education Technology Platform.

The move comes as part of a long-term strategy to partner with companies and technologies at the crossroad of education and emerging technologies.

This premiere platform will target the education and stay-at-home sectors with selective learning modules, critical information related to the cybersecurity, crypto and blockchain sectors.

Cloud Nine's EdTech Platform is designed to provide users with easy and simple guides to:

- Cybersecurity
- Wearable Technologies
- Blockchain Technology
- Crypto Currencies
- Decentralized Finance (DeFi)

"We are very pleased to announce the next chapter of Cloud Nine's plans to make education about emerging tech accessible," said Allan Larmour, CEO. "We believe Cloud Nine is strategically positioned to capitalize on the dominance of emerging technologies like blockchain and the ability to learn faster and easier from collaboration with key educators and influencers in the marketplace."

"We are excited about this opportunity to collaborate with Cloud Nine to accelerate the introduction of educational programs and software to more users," said Hussein Hallak, CEO of Next Decentrum. "The next generation of our education software and programs powered by Cloud Nine will make a big difference for many who want to learn and play a part in the new blockchain world."

Powered by Cloud Nine, the new education programs and platform is an important milestone, and we encourage all stakeholders to register and participate in the future of online education and emerging

technology. The new website is Cloud9Web3.com

The first program to be released and marketed is "The Quick & Dirty Guide to Blockchain", the only blockchain guide giving you full historical context in bite-sized information with visually stunning graphics. It is designed to help those interested to learn blockchain in an afternoon without spending countless hours deciphering tech jargon. (available at Cloud9Web3.com/Register)

More programs are expected to be released over the course of the next few months.

Cloud Nine is also proposing to change its name to Cloud Nine Web3 Technologies Inc. The new name will reflect the Company's evolving focus and broader commitment to the education platform through digital technology solutions. The change of name is subject to the Company's filing requirements with the Canadian Securities Exchange. The Company's trading symbol "CNI" is expected to remain the same.

ON BEHALF OF THE BOARD

CLOUD NINE EDUCATION GROUP LTD.

"Allan Larmour"

Allan Larmour

President and Chief Executive Officer Tel. 778-240-7724

About Cloud Nine Education Group Ltd.:

Cloud Nine Education Group Ltd. is an education-based technology company focused on incorporating emerging technologies into its Ed-Tech platform. Cloud Nine's mission is to fuel innovation and education.

About Next Decentrum Technologies Inc

Next Decentrum designs and builds dynamic, relevant, and human-led emerging tech education content and software, inspired by the modern theories of continuous innovations, lean thinking, and agile development.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy of accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contain herein.

Disclaimer for Forward-Looking Information

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof

or similar variations. Forward-looking statements in this news release include statements regarding: the intention to incorporate emerging technologies into its education platform; the expectation that additional education programs will be offered in the future; and the proposed name change. Such forward-looking statements should therefore be construed in light of such factors, and, except as required by applicable law, the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.