



NEWS RELEASE

Cloud Nine Adds Web3 Tech Entrepreneur, Pavel Bains, CEO of Bluzelle, as Strategic Advisor

Vancouver, British Columbia – GlobeNewswire - March 8, 2021 - Cloud Nine Web3 Technologies Inc. (“Cloud Nine” or the “Company”) (CSE: CNI) (OTC: CLGUF) (CNSX: CNI) is pleased to announce adding blockchain expert, Pavel Bains, CEO and co-founder of Bluzelle Networks Pte. Ltd. (“Bluzelle”), as a Strategic Advisor.

Pavel Bains is an entrepreneur, futurist, designer and investor in exponential technologies. A contributing writer to Fast Company, Venture Beat, and Forbes, Bains often speaks on panels and conferences about where digital media, finance and technology are heading.

“We are thrilled to have Pavel on board. His in-depth expertise in the space will help pave the way for our extensive roadmap of upcoming emerging technology products, including the proposed closing and launch of partner platform, Limitless Technologies, and the expansion of our partnership with Next Decentrum,” said Allan Larmour, CEO of Cloud Nine.

As a Strategic Advisor, Bains will work together with the senior team at Cloud Nine to align strategic opportunities, support future plans, and help advance Cloud Nine’s ambitious innovation roadmap to capitalize on the global ed-tech market, valued at USD \$76.4 billion in 2019 and expected to grow at a compound annual growth rate (CAGR) of 18.1% from 2020 to 2027. (According to a [report from Grand View Research](#), a market research and consulting company headquartered in San Francisco).

“It gives me great pleasure to take on this advisory role at Cloud Nine and contribute to the innovative future plans and products in the decentralized and Web3 space,” said Pavel Bains.

Awarded Technology Pioneer status by the World Economic Forum, Bluzelle is a decentralized database that solves the security, integrity and reliability issues facing data management. Bluzelle has the backing of leading blockchain funds, NGC, Hashed and KR1 amongst others.

“With Pavel’s background in consumer media and decentralized technologies, he can help shape Cloud Nine’s ed-tech platform and new developments and support its efforts to pursue Web3 opportunities on a global scale,” stated Allan Larmour.

Bains is a well-recognized thought leader in the blockchain, cryptocurrency, and decentralized internet sectors. He led the successful \$19.5 million Bluzelle ICO with a stellar set of team and advisors to build a decentralized database for blockchain applications.

An investor in Defi, crypto, and fintech, he invested in fintech startup Bench and virtual reality startup VR Chat. Bains has been a speaker at conferences including the World Blockchain Forum and BlockShow, and appears on CNBC.

A serial entrepreneur, Bains worked with Disney, Microsoft, Warner Bros. and DreamWorks, and was also the co-founder of Storypanda, a digital book platform that published critically acclaimed titles by the world's best independent authors.

In consideration of his advisory position, the company has agreed to pay Pavel for a 12 month term based on milestones.

**On behalf of the Board of Directors,
Cloud Nine Web3 Technologies Inc.**

"Allan Larmour"

Allan Larmour

President and Chief Executive Officer

Tel. 778-240-7724

About Cloud Nine Web3 Technologies Inc.:

Cloud Nine Web3 Technologies Inc. is an education-based technology company focused on incorporating emerging technologies into its current platform. Cloud Nine's mission is to fuel innovation and make the future more accessible by powering the launch and growth of technologies.

About the Canadian Securities Exchange (CSE)

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets. The CSE has not reviewed, nor approved or disapproved the content of this news release.

Disclaimer for Forward-Looking Information

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding: the Company's pursuit of emerging technology products; the proposed closing and launch of Limitless Technologies and expansion of the Next Decentrum partnership; intention of the Company to grow its ed-tech platform and new developments and support its pursuit of Web3 opportunities on a global scale. Such forward-looking statements should therefore be construed in light of such factors, and, except as required by applicable law, the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.