

CLOUD NINE EDUCATION GROUP LTD.

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NEWS RELEASE

Cloud Nine Announces New CFO and adds New Board Member

Vancouver, B.C. – (February 9, 2021) Cloud Nine Education Group Ltd. (the “Company” or “Cloud Nine”) (CSE:CNI) (OTCBB: CLGUF) Cloud Nine is pleased to announce the appointments of Kant Trivedi to Cloud Nine’s Board of Directors and Nilda Rivera as Chief Financial Officer and Corporate Secretary effective immediately.

Kant has over 20 years of experience building and managing world-class customer operations within the Technology, Telecommunications, Financial Services and Blockchain sectors. Kant is a co-founder and Director of Blockfusion Technologies Inc. (Blockfusion), a technology company building the world's largest blockchain and AI infrastructure. Blockfusion has been investing in new capabilities to offer end-to-end crypto services to fuel mainstream crypto adoption and stay at the forefront of future technology advancements. Before founding Blockfusion, Kant was Chief Operating Officer & Managing Director (Partner) at Greenwich Associates, a consulting firm that works with over 260 of the largest banks and Fintech firms globally, which he successfully led to an exit. He also held several senior leadership positions with Rogers Communications Inc. (TSX: RCI.B NYSE: RCI), one of Canada's largest communications and media companies. Kant authored and implemented the Rogers Enterprise Business Unit customer operations strategy and led award-winning teams responsible for Fixed land-line, Mobile, Data Center, Colocation, Cloud and Internet of Things (IoT), supporting revenue growth to over \$1.9 billion. Prior to Rogers Communication Inc. Kant was General Manager at Look Communications (previously Internet Direct TSX: IDX) and was accountable for the operations and technology teams, supporting its growth from a market capitalization of \$20 million to \$1.5 billion. Kant holds an MBA from Queen's University. He is involved with charitable organizations like the United Way and Indus Community Services and sits on the board of several public companies, including Norsemont Mining (CNSX: NOM).

Allan Larmour, CEO, stated, “On behalf of the Board, I am very pleased to welcome Kant Trivedi to the Company. With Kant’s extensive blockchain technology experience and leadership roles, his expertise and guidance will be of great value to Cloud Nine as the Company executes its growth strategy.”

Ms. Rivera has over 20 years of experience in corporate and operational finance and managed publicly listed companies in the areas of accounting, finance, regulatory compliance and corporate governance. She was involved in IPOs, RTOs and mergers and acquisitions in several industries including cannabis, hemp, resource and technology, and assisted various start-up companies in achieving public listings on the CSE, TSXV and OTC, and their uplisting to the TSX and NYSE. Prior to joining Cloud Nine, Ms. Rivera served as Vice President of Finance and Corporate Secretary at Aurora Cannabis Inc. (TSX: ACB NYSE: ACB) where she was instrumental in building its finance team, and involved in completing its early equity and debt financings and its uplisting to the TSX and NYSE. She has also served as CFO, Corporate Secretary and a director for several public mining and exploration companies.

“We are excited to welcome Nilda to Cloud Nine’s executive team,” stated Allan Larmour, CEO. “Her caliber and considerable experience in corporate finance with public companies will be of great benefit to us as we anticipate her to be an important part of our growth.”

Ms. Rivera will replace Kulwant Sandher who will remain a director of the Company.

Pursuant to the Company's Stock Option Plan, the Company granted to its new director and officer stock options to purchase 200,000 common shares of the Company exercisable at \$1.08 per share for a period of five years. The options will vest quarterly over a period of two years.

ON BEHALF OF THE BOARD

Cloud Nine Education Group Ltd.

Allan Larmour
CEO

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