

PEAKBIRCH COMMERCE INC.
400 – 837 West Hastings Street, Vancouver, BC, V6C 3N6

PEAKBIRCH ANNOUNCES FINANCING AND CORPORATE UPDATE

Vancouver, BC. –April 17, 2023 – Peakbirsch Commerce Inc. (the “Company” or “Peakbirsch”) (CSE: PKB) (FSE: KYH2) (OTCQB: PKBFD) announces that it is arranging a non-brokered private placement offering up to 10,000,000 units at a price of \$0.05 per unit for gross proceeds up to \$500,000.

Each unit comprises both a common share and a common share purchase warrant. Each transferrable warrant will entitle the holder to acquire one common share of the company exercisable at a price of \$0.05 per warrant and have an expiry of 24 months from the date of issuance. The company does not intend to publicly list the warrants for trading on the Canadian Securities Exchange (CSE). The proceeds raised from this offering will be used by the company for general working capital purposes, and the Company’s property.

The units offered as a part of the offering shall be offered to purchasers resident in all provinces of Canada other than Quebec, pursuant to the listed issuer financing exemption under Part 5A of NI 45-106. Units offered under the listed issuer financing exemption will not be subject to resale restrictions to Canadian resident investors pursuant to applicable Canadian securities laws.

The company would also like to announce the resignation of Mohsen Rahimi as interim CEO, who will remain as a director of the Company and Kiran Sidhu as director. Replacing Mr. Rahimi and Mr. Sidhu, the Company has appointed Alson Niu as CEO and Director.

Alson Niu is a multi-disciplined business professional based out of Western Canada, who brings a wealth of experience and expertise to the AI industry. With two years of experience as a director in the public sector, he has a deep understanding of governance and how to navigate complex regulatory environments. Specializing in private equity, Mr. Niu is a managing partner at Conquest Capital, a venture firm invested across many industries such as agriculture, technology, and gaming.

In addition to his work at Conquest Capital, Mr. Niu also serves as an advisor for Evolve Branding, a top Vancouver marketing consulting company specializing in branding and online marketing. His experience in marketing and branding can help our AI company create a strong brand image and effectively reach our target audience. Mr. Niu's extensive knowledge of emerging technologies and their impact on various industries makes him a valuable asset to our team as we navigate the rapidly evolving landscape of AI. For Further Information Contact.

Alson Niu
CEO and Director

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this News Release.

Cautionary Statement Regarding Forward-Looking Information

Forward-Looking Information This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Generally, forward-looking statements and information may be identified by the use of forward-looking terminology such as “plans”, “ expects” or “does not expect”, “proposed”, “is expected”, “budgets”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. More particularly and without limitation, this news release contains forward-looking statements and information concerning the recommencement of the trading of the Common Shares and the change of symbol. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will not occur. These assumptions, risks and uncertainties include, among other things, uncertainty relating to the timing of resumption of trading or the Common Shares and the change of symbol. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.