

NEWS RELEASE

This press release is issued pursuant to National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*.

Vancouver, B.C. – February 7, 2018– Anthony Jackson of Suite 800-1199 West Hastings Street, Vancouver, B.C., V6E 3T5, has, on February 1, 2018, disposed of direct ownership of an aggregate of 500,000 common shares in the capital of Kootenay Zinc Corp. (the “Issuer”), with offices at of Suite 800-1199 West Hastings Street, Vancouver, B.C., V6E 3T5, which decreased Mr. Jackson’s percentage ownership of common shares of the Issuer held from 10.31% to 0.03%. The shares were disposed of through a private transaction at a price of \$0.36 per share for an aggregate sale price of \$180,000. The shares represented 10.27% of the Issuer’s then issued and outstanding common shares as at the date of sale.

Immediately before the transaction that triggered the requirement to issue this news release, Mr. Jackson owned and controlled 501,667 common shares of the Issuer representing approximately 10.31% of the Issuer’s then issued and outstanding common shares. Immediately after the transaction that triggered the requirement to issue this news release, Mr. Jackson owned 1,667 common shares of the Issuer representing approximately 0.03% of the Issuer’s then issued and outstanding common shares.

The shares were disposed of for investment purposes by Mr. Jackson and Mr. Jackson will evaluate his investment in the Issuer and will increase or decrease his investment by future acquisitions or dispositions of securities of the Issuer at his discretion, as circumstances warrant. Subsequent to the date of this disposition, on February 2, 2018, Mr. Jackson acquired an aggregate of 900,000 units of the Issuer at a price of \$0.27 per unit as part of a private placement conducted by the Issuer. As of the date hereof, Mr. Jackson has no immediate future intention to acquire additional securities of the Issuer or dispose of securities of the Issuer that he beneficially owns.

A report respecting this disposition, which is incorporated herein by reference, will be electronically filed with the Securities Commissions in Alberta, Ontario and British Columbia and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com. To obtain a copy of the report, contact Mr. Jackson at 604-283-1722.

(signed) “Anthony Jackson”