

OCEANSIDE CAPITAL CORP.

Suite 800-1199 West Hastings Street Vancouver, B.C. V6E 3T5

September 7, 2016

**OCEANSIDE ANNOUNCES CONSOLIDATION, PRIVATE PLACEMENT, APPOINTMENT
OF NEW DIRECTOR AND EXCLUSIVITY AGREEMENT**

Vancouver, Canada, September 7, 2016 – Oceanside Capital Corp. (the “**Company**”) (CSE:OCE) announces that it intends to consolidate its issued and outstanding common shares on the basis of one (1) new common share for every two (2) existing common shares (the “**Consolidation**”). It is expected that the common shares will commence trading on a consolidated basis on September 12, 2016.

The Company currently has 8,059,600 common shares issued and outstanding. Following the Consolidation, it is anticipated that the Company will have approximately 4,029,800 common shares issued and outstanding, and continue to trade on the Canadian Securities Exchange under a new symbol. No fractional common shares will be issued pursuant to the Consolidation, and any fractional common shares that would otherwise be issued will be rounded down to the nearest whole number.

The Company intends to undergo a name change in conjunction with the Consolidation. The new name of the Company will be: “Kootenay Zinc Corp.” and the new symbol will be determined prior to completing the name change and Consolidation.

The Company also announces that it intends to complete a post-Consolidation non-brokered private placement (the “**Private Placement**”) of up to ten (10) million common shares (each a “**Share**”) at a price of \$0.05 per Share to raise gross proceeds of up to \$500,000. The Company may also pay a finders’ fees in connection with the Private Placement in accordance with the policies of the Canadian Securities Exchange and applicable securities legislation.

The Company is also pleased to announce the appointment of Hugh Rogers as a director of the Company. Mr. Rogers is a lawyer and businessman with broad private and public company experience. In the past several years, he has focused on corporate restructuring, distressed asset transactions, and early stage venture financing in a number of industries including mineral exploration, power generation, digital technology and biotechnology. He is a member in good standing of the Law Society of British Columbia and a director of Coronado Resources Ltd. and MCorpCx, Inc.

The Company also announces the resignation of Adam Cegielski as a director of the Company. The Company thanks Mr. Cegielski for his services and wishes him the best in the future with his other endeavors.

The Company is also pleased to announce that it has entered into an exclusivity agreement (the “**Exclusivity Agreement**”) with Gravitas Metals Corp. (“**GMC**”) whereby the Company will have up to 30 days to conduct due diligence on certain of GMC’s mineral claims in British Columbia known as the “**Sully Project**”, with a view to negotiating the terms of a letter of intent and, if applicable, a definitive agreement for the purpose of either, acquiring the mineral claims comprising the Sully Project, or being granted an option to acquire all of the issued and outstanding common shares of GMC (the “**Proposed Transaction**”). In consideration for entering into the Exclusivity Agreement and providing to the Company the exclusive right to negotiate terms of a letter of intent with GMC regarding the Sully Project, the Company agreed to advance to GMC \$50,000 for exploration expenses on or related to the Sully Project for the duration of the Exclusivity Agreement.

Further details will be provided in a future news release if and when the Company and GMC execute a letter of intent or definitive agreement in respect of the Proposed Transaction.

On behalf of the Board of Directors

David Schmidt
President and Chief Executive Officer

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities law and may not be offered or sold in the "United States", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.

Forward Looking Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the Private Placement, Consolidation and Proposed Transaction. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. In particular, there is no guarantee that the Private Placement, Consolidation or the Proposed Transaction will be completed. Accordingly actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic, market or business conditions, and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither the CSE nor its regulation services provides accepts responsibility for the adequacy or accuracy of this news release.