

**KOOTENAY ZINC CORP.**

Suite 800-1199 West Hastings Street Vancouver, B.C. V6E 3T5

November 30, 2016

**KOOTENAY ZINC CORP.  
RETAINS INVESTOR RELATIONS SERVICES PROVIDER  
AND GRANTS STOCK OPTIONS**

**Vancouver, B.C., November 30, 2016** – Kootenay Zinc Corp. (the “**Company**”) is pleased to announce that it has retained Clearcut Communications, an investor relations services provider, and has granted stock options in connection therewith.

The Company announces that it has retained Clearcut Communications (“**Clearcut**”), a Vancouver based investor relations services provider, pursuant to a consulting agreement made effective November 25, 2016 (the “**Agreement**”). Under the terms of the Agreement, the Company will pay Clearcut a monthly fee of \$2,000 for investor relations services. The Agreement will continue for a period of six months, subject to earlier termination in accordance with its terms. Pursuant to the terms of the Agreement, the Company has granted incentive stock options to Clearcut (Terry Bramhall, Principal of Clearcut) (the “**Clearcut Options**”) to purchase up to an aggregate of 25,000 common shares of the Company. The Clearcut Options vest on the date of grant (November 25, 2016) and are exercisable for a period of two (2) years at a price of \$0.20 per common share.

**About the Company**

Kootenay Zinc Corp. is a mineral exploration and development company based in Vancouver, British Columbia that is presently targeting the Sully Property. The Company is focused on discovering large-scale sedimentary-exhalative (“SEDEX”) deposits.

The Sully Property comprises 1375 ha located approximately 30km east of Kimberley, B.C. and overlies rocks of similar age and origin as those which host the world-class Sullivan Deposit, owned by Teck Resources Limited. Sullivan was discovered in 1892 and is known to be one of the largest SEDEX deposits in the world. Over its 100-year lifetime, Sullivan produced approximately 150 million tonnes of ore, including three billion ounces of silver, eight million tonnes of zinc and eight million tonnes of lead. The equivalent level of strata as at Sullivan and that formed on the margin of that same basin are present at the Sully Property. The Company cautions that past results or discoveries on proximate land are not necessarily indicative of the results that may be achieved on the Sully Property.

The scientific and technical information contained in this news release has been reviewed and approved by the Company’s Project Manager, Paul Ransom, P.Geo., a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

On behalf of the Board of Directors

David Schmidt  
President and Chief Executive Officer

**Forward Looking Information**

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the the Sully Property, comments regarding

the timing and content of upcoming work programs, potential geological interpretations, costs and timing of future exploration and development, requirements for additional capital, other statements relating to the financial and business prospects of the Company and other matters. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of zinc and other metals, anticipated costs and the ability to achieve goals. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. In particular, there is no guarantee that exploration work will be completed on the Sully Property. Accordingly actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.