

**KOOTENAY ZINC CORP.**

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**KOOTENAY ZINC CORP.  
APPOINTS DR. DAVID BROUGHTON AS SENIOR TECHNICAL ADVISOR  
AND GRANTS STOCK OPTIONS**

**Vancouver, B.C., November 15, 2016** – Kootenay Zinc Corp. (the “**Company**”) is pleased to announce that Dr. David Broughton has been appointed the Company’s Senior Technical Advisor.

Dr. Broughton is recognized as an expert in sediment-hosted copper deposits, and has been a key participant in several discoveries and successful development projects. After completing BSc and MSc degrees at Univ. of Waterloo, he worked 10 years in gold exploration and mining in Canada, primarily in the Abitibi, for companies including Hemlo Gold, Agnico-Eagle, Canamax and Cyprus Amax. From 1997 to 2000 he was Geology and Project Manager for Cyprus Amax’ Kansanshi pre-feasibility project, now Africa’s largest producing copper mine. This led to PhD studies on the Central African Copperbelt at the Colorado School of Mines. Joining Ivanhoe Mines in January 2008 as VP Exploration, he was co-leader of the Kamoa discovery team that was the 2015 recipient of the Prospectors & Developers Association of Canada’s (PDAC) Thayer Lindsley Award for International mineral discovery of the year. He also led the Ivanhoe team that discovered the world-class Flatreef PGE-Ni-Cu deposit in South Africa’s Bushveld Complex, which is currently being developed. Dr. Broughton is a Fellow of the Society of Economic Geologists and a Fellow of the Geological Association of Canada, and continues with Ivanhoe as a Senior Advisor.

Stock Option Grant

The Company further announces that it has granted 100,000 incentive stock options (the “**Options**”) pursuant to its 10% stock option incentive plan to each of Dr. Broughton, Senior Technical Advisor, and Paul Ransom, Project Manager, to purchase up to a combined, aggregate 200,000 common shares of the Company. The Options vest immediately and are exercisable for a period of two (2) years from the date of grant at a price of \$0.20 per common share. The Options are subject to an earlier termination in accordance with their terms.

**About the Company**

Kootenay Zinc Corp. is a mineral exploration and development company based in Vancouver, British Columbia that is presently targeting the Sully Property. The Company is focused on discovering large-scale sedimentary-exhalative (“SEDEX”) deposits.

The Sully Property comprises 1375 ha located approximately 30km east of Kimberley, B.C. and overlies rocks of similar age and origin as those which host the world-class Sullivan Deposit, owned by Teck Resources Limited. Sullivan was discovered in 1892 and is known to be one of the largest SEDEX deposits in the world. Over its 100-year lifetime, Sullivan produced approximately 150 million tonnes of ore, including three billion ounces of silver, eight million tonnes of zinc and eight million tonnes of lead. The equivalent level of strata as at Sullivan and that formed on the margin of that same basin are present at the Sully Property. The Company cautions that past results or discoveries on proximate land are not necessarily indicative of the results that may be achieved on the Sully Property.

The scientific and technical information contained in this news release has been reviewed and approved by the Company’s Project Manager, Paul Ransom, P.Geo., a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

On behalf of the Board of Directors

David Schmidt  
President and Chief Executive Officer

### **Forward Looking Information**

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Sully Property, comments regarding the timing and content of upcoming work programs, potential geological interpretations, costs and timing of future exploration and development, statements regarding the Options, other statements relating to the financial and business prospects of the Company and other matters. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects” or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “estimates” or “intends”, or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of zinc and other metals, anticipated costs and the ability to achieve goals. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to zinc, base metal and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company’s expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; (x) competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company’s history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as “social licence”); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company’s projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company’s prospects, properties and business strategy. These risks, as well as others, could cause actual results and events to vary significantly. There can be no assurance that planned exploration will be completed as proposed or at all, or that economic resources will be discovered or developed at the Sully Property. Accordingly, actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.