

OCEANSIDE CAPITAL CORP.
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September 9, 2016

**OCEANSIDE ANNOUNCES UPDATES TO CONSOLIDATION, PRIVATE PLACEMENT,
APPOINTMENT OF NEW DIRECTOR AND EXCLUSIVITY AGREEMENT**

Vancouver, Canada, September 9, 2016 – Oceanside Capital Corp. (the “**Company**”) (CSE: OCE) announces that further to its news release on September 7, 2016, the Company intends to complete the consolidation (on the basis of one (1) new common share for every two (2) existing common shares) (the “**Consolidation**”), the name change from Oceanside Capital Corp. to “Kootenay Zinc Corp.” (the “**Name Change**”), and the post-Consolidation non-brokered private placement (the “**Private Placement**”) of up to ten (10) million common shares (each a “**Share**”) at a price of \$0.05 per Share to raise gross proceeds of up to \$500,000, if and when, the Company enters into a definitive agreement with Gravitus Metals Corp. (“**GMC**”).

Accordingly, the Consolidation and Name Change will not occur on September 12, 2016.

Further details will be provided in a future news release if and when the Company and GMC execute a definitive agreement in respect of the previously announced proposed transaction.

On behalf of the Board of Directors

David Schmidt
President and Chief Executive Officer

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities law and may not be offered or sold in the “United States”, as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration requirements is available.

Forward Looking Information

This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the Private Placement, the Name Change, Consolidation and Proposed Transaction. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. In particular, there is no guarantee that the Private Placement, the Name Change, Consolidation or the Proposed Transaction will be completed. Accordingly actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic, market or business conditions, and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither the CSE nor its regulation services provides accepts responsibility for the adequacy or accuracy of this news release.