



DeepRock Minerals Announces Changes to the Board and Executive Management and a new Non-Brokered Financing

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CSE:DEEP

DeepRock Minerals Inc. (“DeepRock” or the “Company”) announces changes to its board of directors and management. Matthew Reams has resigned as interim chief financial officer (“CFO”) and director, Richard Shatto has resigned as interim chief executive officer (“CEO”) but will remain a director. The Company is pleased to announce the appointment of Andrew Lee as CEO and director, and welcomes Roger Baer as CFO.

The Company would like to thank Mr. Reams for his many years of service and wish him the best in his future endeavours.

Mr. Andrew Lee holds a Bachelor of Science degree from the University of British Columbia and has been working as a self-employed consultant to mineral exploration companies for several years, assisting with financings and corporate development. Mr. Lee is currently CEO and a director of Four Rivers Resources Inc., a private Canadian forestry company since March 2012. Recently, Mr. Lee served as a director and a member of the audit committee for the mining exploration company, Ecuador Gold and Copper Corp and has been an independent director of it from August 2014 to June 2015. He also served as a director of a junior mining company, Megastar Development Corp. from March 2011 to November 2012 and as its Vice-President from June to November 2010 and from September 2011 to November 2012. Previously, Mr. Lee served as a director of Plains Creeks Mining Limited, a private company that went public through a reverse takeover of Resource Hunter Capital Corp. (now named GB Minerals Ltd.) in February 2011.

Mr. Roger Baer, CPA, CMA has over 30 years of progressive accounting and financial management experience gained mostly with large and mid-sized multinational mining companies including Newmont, Rio Tinto, Alacer Gold, Thompson Creek Metals, Excelsior and Cyprus Amax. He has particular expertise in the oil & gas and construction industries gained through previous roles at Newcastle Construction and other large mine construction projects, as well as accounting, audit and compliance consulting engagements at Performance Food Group, CH2M Hill, MarkWest Energy Partners, Orica Mining Services, Lafarge Construction, and Bill Barrett Corp. In addition, he possesses leadership experience gained from managing and developing accounting and administrative staff of up to 30 people.

The Company also announces it will be conducting a non-brokered private placement of up to \$500,000 through the sale of 10,000,000 units (a “Unit”) at \$0.05 each (the “Offering”). Each Unit will be comprised of one common share and one common share purchase warrant with an exercise price of \$0.05 per share for a period of 24 months. The Company intends to use the proceeds of the Offering for acquisition of mineral properties and for general working capital. All securities issued under the private placement will be subject to a four-month hold. A finder’s fee may be paid in connection with the financing.

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