

YESHIVAS LIMUDEI HASHEM SOCIETY

34 Dell Park Ave.
Toronto, Ontario, M6B 2T4

NEWS RELEASE

SHAREHOLDER EARLY WARNING FILING

Toronto, Ontario, October 30, 2020 – In accordance with the requirements of National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues (“NI 62-103”), Yeshivas Limudei Hashem Society (“YLHS”), a non-for-profit organization controlled by Joseph Posen, Director and President, announces that on October 22, 2020, YLHS received a donation of 55,000 common shares (the “Common Shares”) in the capital of DeepRock Minerals Inc. (the “Company”) from an existing shareholder of the Company, and on October 30, 2020, YLH disposed of 6,800,000 Common Shares through a private share purchase transaction.

Prior to the transactions, YLHS held an aggregate 6,745,000 Common Shares, representing 26.4% of the then-issued and outstanding Common Shares on a non-diluted basis. Following the donation and disposition of Common Shares, YLHS disposed of all Common Shares in order to apply the monetary proceeds to charitable activities. Following the disposition, YLHS does not have any direction or control over any Common Shares. YLHS may, from time to time, receive as donation additional securities of the Company as YLHS may deem appropriate. A copy of the early warning report being filed by YLHS may be obtained on the Company’s SEDAR profile or by contacting YLHS at (416) 869-7612.