



NEWS RELEASE

DeepRock Sets Annual General Meeting

Vancouver, BC / August 7, 2020 / DeepRock Minerals Inc. (CSE:DEEP) (“DeepRock” or the “Company”) announces that it will hold its annual general meeting of DeepRock shareholders (“AGM”) at 10:00 AM (Vancouver time) on November 13, 2020 at Suite 500, 666 Burrard Street, Vancouver, British Columbia.

Shareholders should disregard the Notice of Meeting (the “Proposed Notice”) dated July 10, 2020 and filed on SEDAR, in which a meeting date of September 3, 2020 was proposed. **The AGM will be held on November 13, 2020 and not September 3, 2020.**

The Proposed Notice was filed by a shareholder who had sent a requisition letter to the Company’s board of directors, requesting that a meeting of shareholders be held. The requisition letter did not meet the requirements of the *Business Corporations Act* (British Columbia). Subsequently, the same shareholder sent another requisition letter on July 16, 2020, again requesting a meeting of the Company’s shareholders be held. As this second requisition letter meets the requirements of the *Business Corporations Act* (British Columbia), the Company has complied with the request with this announcement of the AGM.

About DeepRock Minerals Inc.

DeepRock Minerals Inc. is focused on acquiring, exploring and developing gold projects around the world. It currently holds two gold prospects in Canada: the Ralleau project, a valuable VMS/lode gold property in James Bay, Quebec, and the Willet project, a premium gold property located at Willett Falls just west of Bathurst, New Brunswick.

For information please contact:

Richard Shatto

Phone: 604.807.6334

Email Richard.Shatto@deeprockmineralsinc.com

CAUTION

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This release may include forward-looking information within the meaning of Canadian securities legislation. The forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company cannot provide any assurance that it will prove to be correct. These forward-looking statements are made as of the date of this news release and the Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.