# **PRESS RELEASE**



#### FOR IMMEDIATE RELEASE

## **NuRAN Announces Change of Auditor**

**Quebec, QC, Canada, April 28<sup>th</sup>, 2023** – NuRAN Wireless Inc. ("**NuRAN**" or the "**Company**") (CSE: NUR) (OTC: NRRWF) (FSE: 1RN), announces that it has changed its auditor from Mallette S.E.N.C.R.L. (the "**Former Auditor**") to Jeremy Levi, CPA (the "**Successor Auditor**").

The Former Auditor resigned as the auditor of the Company and the board of directors of the Company have appointed the Successor Auditor as the new auditor until the next Annual General Meeting of the Company.

The Successor Auditor is a Montreal-based firm with extensive tax and global company experience and is part of the Ecovis International global network. In Mauritius, the Company has engaged Ecovis (Mauritius) Ltd to audit NuRAN Wireless (Africa) Holding including the consolidation of its underlying entities in Cameroon and the Democratic Republic of the Congo (DRC). The local offices of PricewaterhouseCoopers International Limited (PWC) in Cameroon and the DRC have been engaged to audit NuRAN Wireless Cameroon Ltd and NuRAN Wireless DRC SARLU respectively.

The Company confirms that there were no reservations or modified opinions in the Former Auditor's audit reports, nor any reportable events as defined in National Instrument 51-102 – Continuous Disclosure Obligations ("**NI 51-102**") in connection with the audits by the Former Auditor for the period commencing at the beginning of the Company's two most recent financial years and ending on December 31, 2022. The Company's board of directors approved the resignation of the Former Auditor and the appointment of the Successor Auditor. There were no reportable events (as defined in NI 51-102) between the Company and the Former Auditor.

In accordance with National Instrument 51-102, the Notice of Change of Auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the board of directors and have been filed under the Company's SEDAR profile at www.sedar.com.

#### **About Ecovis International:**



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Ecovis is a leading global consulting firm with its origins in Continental Europe. It has almost 9,300 people operating in more than 80 countries. Its consulting focus and core competencies lie in the areas of tax consultation, accounting, auditing and legal advice. The particular strength of Ecovis is the combination of personal advice at a local level with the general expertise of an international and interdisciplinary network of professionals.

### **About NuRAN Wireless:**

NuRAN Wireless is a leading rural telecommunications company that meets the growing demand for wireless network coverage in remote and rural regions around the globe. With its affordable and innovative scalable solutions of 2G, 3G, and 4G technologies, NuRAN Wireless offers a new possibility for more than one billion people to communicate effectively over long distances efficiently and affordably. "Bridging the Digital Divide, One Connection at a Time."

#### **Additional Information:**

For further information about NuRAN Wireless: www.nuranwireless.com

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Cautionary Statement: Neither the Canadian Securities Exchange nor its Market Regulator (as defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## **Forward Looking Statements**

This news release contains forward-looking statements. Forward-looking statements can be identified by the use of words such as, "expects", "is expected", "anticipates", "intends", "believes", or variations of such words and phrases or state that certain actions, events or results "may" or "will" be taken, occur or be achieved. Forward-looking statements are not a guarantee of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from the results projected, expressed or implied by these forward looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that



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cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements, such as the uncertainties regarding include risks such as the uncertainties regarding the impact of the COVID-19 outbreak, and measures to prevent its spread, risks relating to NuRAN's business and the economy generally, NuRAN's ability to adequately restructure its operations with respect to its new model of NAAS service contracts; the capacity of the Company to deliver in a technical capacity and to import inventory to Africa at a reasonable cost; NuRAN's ability to deal with global supply shortages for telecommunication equipment and its ability to find alternate suppliers; NuRAN's ability to obtain project financing for the proposed site build out under its NAAS agreements with Orange, MTN and other telecommunication providers, the loss of one or more significant suppliers or a reduction in significant volume from such suppliers; NuRAN's ability to meet or exceed customers' demand and expectations; significant current competition and the introduction of new competitors or other disruptive entrants in the Company's industry; NuRAN's ability to retain key employees and protect its intellectual property; compliance with local laws and regulations and ability to obtain all required permits for our operations, access to the credit and capital markets, changes in applicable telecommunications laws or regulations or changes in license and regulatory fees, downturns in customers' business cycles; and insurance prices and insurance coverage availability, the Company's ability to effectively maintain or update information and technology systems; our ability to implement and maintain measures to protect against cyberattacks and comply with applicable privacy and data security requirements; the Company's ability to successfully implement its business strategies or realize expected cost savings and revenue enhancements; business development activities, including acquisitions and integration of acquired businesses; the Company's expansion into markets outside of Canada and the operational, competitive and regulatory risks facing the Company's non-Canadian based operations. Accordingly, readers should not place undue reliance on forward looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at www.sedar.com.