

NOT FOR DISSEMINATION IN THE UNITED STATES OR OVER UNITED STATES NEWSWIRE SERVICES

ACQUISITION OF PERFORMANCE SHARES OF NURAN WIRELESS INC.

Quebec, QC, Canada – August 31, 2021 – This news release, together with the early warning report, is being filed by Francis Letourneau (the “**Acquiror**”) as required under applicable securities legislation as a result of the acquisition by the Acquiror of 1,000,000 common shares (the “**Performance Shares**”) in the capital of Nuran Wireless Inc. (“**Nuran**”) on August 19, 2021. The Performance Shares were acquired in connection with the Acquiror’s employment agreement as Nuran’s Chief Executive Officer, upon completion of certain milestones for no additional consideration.

Prior to the acquisition of the Performance Shares, the Acquiror beneficially owned or exercised control or direction over **85,771** common shares (“**Common Shares**”), **3,245,071** warrants (“**Warrants**”) and **434,000** options (“**Options**”), representing approximately **0.41%** of the issued and outstanding shares of Nuran on a non-diluted basis and representing approximately **17.62%** of the issued and outstanding shares of Nuran, assuming the full exercise of all of the Options and Warrants that the Acquiror beneficially owns or exercises control or direction over.

In the aggregate, the Acquiror beneficially owns or exercises control or direction over **3,764,782** Common Shares (assuming the full exercise of all of the Options and Warrants that the Acquiror beneficially owns or exercises control or direction over) representing approximately **18.03%** of the issued and outstanding shares of Nuran on a non-diluted basis.

The Acquiror’s holdings in Nuran securities may be increased or decreased in the future in accordance with applicable securities legislation as considered appropriate by him in light of various factors that he may deem relevant, including by not limited, to his investment criteria, market conditions and other factors.

An early warning report with additional information in respect to the foregoing matters has been filed under Nuran’s profile at www.sedar.com. A copy of the early warning report may be obtained from Francis Letourneau at 418-264-1337 and info@nuranwireless.com or at Nuran’s registered address at Suite 100, 2150 Cyrille-Duquet Street, Quebec, QC, Canada G1N 2G3.