

NURAN ANNOUNCES THE APPOINTMENT OF GAEL CAMPAN AS NEW COO

Quebec, QC, Canada, January 07, 2021 – <u>NuRAN Wireless Inc.</u> ("NuRAN Wireless") (<u>CSE: NUR</u>) (<u>OTC: NRRWF</u>) (<u>FSE: 1RN</u>), a leading supplier of mobile and broadband wireless infrastructure solutions is pleased to announce the appointment of Gaël Campan as Chief Operating Officer.

NuRAN continues to align its business with operating networks in Africa and across the Globe by teaming up with various Mobile Network Operators ("MNO's") and extending rural connectivity by offering these services through a 'Network As A Service' partnership.

"In order to achieve our financial and business goals, it is imperative that NuRan attracts and engages the best and most talented people in the industry. The hiring of Mr. Campan as COO of the company is an important addition to the team and will further enable our goal of connecting the unconnected through our recently launched new business strategy" comments Francis Letourneau, CEO at NuRAN Wireless Inc.

About Mr. Gaël Campan:

Mr. Campan has over 20 years of experience working with various Telecom and Consulting companies in Europe, Africa and South-East Asia, the United States and Canada. His roles have included Company Founder and Chairman of the Board as well as Chief Executive Officer, Country Manager and Regional Director at Millicom International Cellular (NASDAQ:TIGO), Orascom Telecom and VimPelcom (NASDQ:VEON) among others, for which he led the creation of greenfield operations and successful turnarounds. Mr Campan was also Chairman at Archimedes Private Equity based in Hong Kong, a Private Equity Firm focussed on investment opportunities in South East Asia.

Mr. Campan has a Masters Degree in Economics (Honors) from Université Paul Cezanne (Aix-Marseille III) and an Executive Education, Strategic Negotiations from the Harvard Business School. In addition, Mr. Campan was recently one of eight high commissioners reviewing the federal tax system for the Canadian Chamber of Commerce.

About NuRAN Wireless

NuRAN Wireless is a leading supplier of mobile and broadband wireless infrastructure solutions. Its innovative radio access network (RAN), core network, and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for established, as well as emerging mobile network operators. Indoor coverage, isolated rural communities, offshore platforms and ships, NuRAN Wireless helps its customers reach everyone, everywhere.

Additional Information

For further information about NuRAN Wireless: www.nuranwireless.com

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Cautionary Statement: Neither the Canadian Securities Exchange nor its Market Regulator (as defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information: This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the timing of the Offering, the use of proceeds from the Offering, and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", occur" or "be achieved". In this release, such forward-looking statements include statements regarding prospective MNE agreements including agreements with Orange Cameroun, consolidating corporate functions to reduce operating costs, scaling operations and leveraging scale to increase efficiencies, reaching an agreement with Debenture holders and the collateral agent regarding the Debentures. Such statements are based on management's current expectations, are not guarantees of future performance and are subject to risks and uncertainties that could cause actual results to differ materially from the results projected, expressed or implied by these forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements, such as the success of the Company's negotiations with the collateral agent and the Debenture holders, any forbearance or extension of the Debentures, its resumption of regular business operations, and the risks associated with Company's ability to successfully assume and carry out the operations previously carried out by Nutaq, risks associated with the ability to secure sufficient debt and equity financing for the ongoing business of NuRAN and its proposed acquisitions, uncertainties regarding the impact of the COVID-19 outbreak, and measures to prevent its spread, on NuRAN's business and the economy generally; the loss of one or more significant suppliers or a reduction in significant volume from such suppliers; NuRAn's ability to meet or exceed customers' demand and expectations; significant current competition and the introduction of new competitors or other disruptive entrants in the Company's industry; access to the credit and capital markets, changes in applicable telecommunications laws or regulations or changes in license and regulatory fees, downturns in customers' business cycles; and insurance prices and insurance coverage availability, the Company's ability to effectively maintain or update information and technology systems; our ability to implement and maintain measures to protect against cyberattacks and comply with applicable privacy and data security requirements; the Company's ability to successfully implement its business strategies or realize expected cost savings and revenue enhancements; business development activities, including acquisitions and integration of acquired businesses; the Company's expansion into markets outside of Canada and the operational, competitive and regulatory risks facing the Company's non-Canadian based operations. Accordingly, readers should not place undue reliance on forwardlooking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at www.sedar.com. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.