

NuRAN Signs \$4.75M Contract for LiteRAN 2G, LiteRAN xG, and Nexus Core Network

Quebec, QC, Canada, September 30th, 2019 – NuRAN Wireless Inc. ("NuRAN Wireless" or the "Company") (CSE: NUR) (OTC: NRRWF) (FSE: 1RN) announces the closing of a CAD \$4,750,000 contract.

Through this contract, NuRAN Wireless will deliver and install complete satellite-backhauled cellular sites including tower and solar power for enhanced mobile connectivity services to remote islands in the Pacific Ocean region. NuRAN will bring mobile and broadband capability to the client through its LiteRAN 2G, LiteRAN xG, and Nexus core network. The announcement follows the previous announcement made on May 15, 2019. The closing of the contract took longer than expected due to a revision of the scope to include additional sites which increased the total contractual value from \$4M to \$4.75M.

Maxime Dumas, President & CEO of NuRAN Wireless stated: "This contract confirms NuRAN's leading position in providing mobile and broadband infrastructure solutions and the Company's unequalled capability to break profitability barriers for clients previously set by traditional vendors. Mr. Dumas continued: "We are enabling mobile operators to expand their network much further while capturing an enviable return on their investment. NuRAN's software-defined 2G-3G-4G multi-standard radio access network solution, combined with its Nexus core network provide turnkey, state-of-the-art, future-proof infrastructure with capacity that evolves with the needs of the subscribers thereby maximizing the mobile operator's return while limiting its investment".

The contract is effective immediately and scheduled to span a total of 20 months, with the majority of the contract value being delivered within the first six months.

About NuRAN Wireless

NuRAN Wireless is a leading supplier of mobile and broadband wireless infrastructure solutions. Its innovative radio access network (RAN), core network, and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for established, as well as emerging mobile network operators. Indoor coverage, isolated rural communities, offshore platforms and ships, NuRAN Wireless helps its customers reach everyone, everywhere.

For further information about NuRAN Wireless;

www.nuranwireless.com

Maxime Dumas
President & CEO
<u>info@nuranwireless.com</u>
(418) 914-7484



Mark Berry markberry@rogers.com (416) 200-6768

Forward Looking Statements

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the timing of the Offering, the use of proceeds from the Offering, and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forwardlooking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of NuRAN Wireless Inc., as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at www.sedar.com. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.