



NuRAN Closes Non-Brokered Private Placement

Quebec City, Canada, March 15th, 2019 - NuRAN Wireless ("NuRAN Wireless" or the "Company") (CSE: NUR) (OTC: NRRWF) (FSE: 1RN) a leading supplier of mobile and broadband wireless solutions, announced today that it has closed the previously announced non-brokered private placement for gross proceeds of CAD \$ 1,107,000.

As released on February 27, 2019, the Company has issued a total of 11,070,000 units of the Company ("Units") at a price of \$0.10 per Unit, each Unit consisting of one common share (a "Share") and one-half of one share purchase warrant (a "Warrant") for aggregate gross proceeds of \$1,107,000 (the "Offering").

The Company issued an aggregate of 5,535,000 warrants pursuant to the Offering. Each Warrant issued entitles the holder to acquire one additional Share at a price of \$0.15 per Share for a period of 24 months from closing. In connection with the Offering the Company paid finder's fees consisting of cash fees totalling \$15,600 and issued an aggregate of 156,000 finder's warrants exercisable at a price of \$0.10 per Share for a period of 24 months from closing. All securities issued are subject to a hold period expiring four months and one day from closing in accordance with applicable securities laws.

No regulatory authority has approved or disapproved the information contained in this news release.

About NuRAN Wireless

NuRAN Wireless is a leading supplier of mobile and broadband wireless infrastructure solutions. Its innovative radio access network (RAN), core network, and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for established, as well as emerging mobile network operators. Indoor coverage, isolated rural communities, offshore platforms and ships, NuRAN Wireless helps its customers reach everyone, everywhere.

For further information about NuRAN Wireless;

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