

NuRAN Receives Initial Purchase Order from Africa Mobile Network

Quebec, Canada, October 23, 2018 - <u>NuRAN Wireless Inc.</u> ("NuRAN Wireless" or the "Company") (<u>CSE: NUR</u>) (<u>OTC: NRRWF</u>) (<u>FSE: 1RN</u>), announces that it has received an initial purchase order from from Africa Mobile Networks ("AMN"). Nuran's selection by AMN was <u>initially announced</u> on June 14, 2018. This purchase order is the first of many expected from AMN.

The agreement with AMN is for the supply of OC-2G units in a minimum of five (5) countries and up to 3,000 sites based on commercial and operational success. The number of countries could grow to over 13. The OC-2G's commercial availability was announced in November of 2017 and has since undergone trials with multiple Tier One operators around the world.

At the recent Telecom Infra Project Summit (<u>"TIP"</u> Summit) hosted by Facebook <u>(FB:NASDAQ)</u> in London last week, Major Mobile Network Operators like MTN, Vodafone and Telefonica announced a major shift towards rural connectivity with important commitments. As part of this trend, AMN has completed several trials and rollouts with many Tier One mobile operators of the industry as presented during TIP.

Martin Bedard, CEO of NuRAN Wireless stated: "I would like to thank the Operations Team on helping the Company achieve this important milestone as it is just the start for us." Mr. Bedard continued: "With this initial order and the building blocks of the relationship with AMN cemented, NuRAN has visibility on 300 million mobile subscribers in Sub-Saharan Africa which we will be striving to connect as many as possible. This is one enormous step in the direction of our corporate vision of connecting the next billion."

<u>Africa Mobile Networks</u> is a group of companies organised with its corporate head office in the UK and subsidiary operating companies in several sub-Saharan African countries. Africa Mobile Networks Ltd is a UK-registered company and it has the controlling share of each of the local operating companies. AMN plans on investing over USD 550,000,000 in network infrastructure assets over 3 years.

No regulatory authority has approved or disapproved the information contained in this news release.

About Africa Mobile Networks

AMN's mission is to build mobile network base stations serving rural communities in sub-Saharan Africa which have no existing service, providing mobile network operators with a capex-free route to add new subscribers and new revenues and with incremental costs. The vision of AMN is a fully-connected Africa, with no community of any significant size being without basic telecommunications services to deliver social, economic, educational and other benefits to the population. For more information contact AMN at info@africamobilenetworks.com

About NuRAN Wireless

NuRAN Wireless is a leading supplier of mobile and broadband wireless infrastructure solutions. Its innovative radio access network (RAN), core network, and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for established, as well as emerging mobile network operators. Indoor coverage, isolated rural communities, offshore platforms and ships, NuRAN Wireless helps its customers reach everyone, everywhere.

For further information about NuRAN Wireless;

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Forward Looking Statements

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the timing of the Offering, the use of proceeds from the Offering, and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the

actual results, level of activity, performance or achievements of NuRAN Wireless Inc., as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at www.sedar.com. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.