

## **NuRAN Introduces Mobile Network Enabler Model**

Quebec, Canada, October 9<sup>th</sup>, 2018

## Highlights:

- Introduction of the Mobile Network Enabler ("MNE") as a new complementary Revenue Model
- Increased recurring revenue and profitability
- More predictable growth projections

NuRAN Wireless Inc. ("NuRAN Wireless" or the "Company") (CSE: NUR) (OTC: NRRWF) (FSE: 1RN), a leading supplier of mobile and broadband wireless infrastructure solutions announces the introduction of its Mobile Network Enabler ("MNE") business model. The new model will facilitate network rollouts for mobile network operators by providing them with a zero-CAPEX model where NuRAN provides its mobile network solutions as a service.

NuRAN's MNE model is complementary to its existing CAPEX model and is targeted at telecommunication service companies that hold a mobile spectrum license but lack the financial or technical means to establish or expand their network. The MNE model lowers the barrier to entry for such operators by eliminating capital requirements as well as the complexities of setting up a mobile network. Operators taking advantage of the MNE model may focus their resources on higher-valued, revenue-increasing activities such as customer front-office, over-the-top services and content.

Leveraging its carrier-grade end-to-end mobile network infrastructure solutions as well as its extensive expertise in the build of cost-effective cellular networks, NuRAN is able to setup network operation from the ground up and with better return on investment.

The Company has already identified a number of potential opportunities throughout the world and has already initiated discussions with mobile operators towards deploying under the MNE model.

While rollouts under the MNE model require substantial up front investment, they are foreseen to generate significant value whereby NuRAN will benefit from recurring revenues with compelling return on investment.

"The MNE model will enable operators to rollout networks which would otherwise have been delayed or postponed indefinitely. The MNE model provides NuRAN and its stakeholders with highly favourable shift towards long-term and recurring revenues which will contribute to more stable and predictable income projections while bringing affordable mobile connectivity to the unconnected throughout the world", stated Maxime Dumas, Vice-President of Strategy & Corporate Development at NuRAN Wireless.

# **About NuRAN Wireless**

NuRAN Wireless is a leading supplier of mobile and broadband wireless infrastructure solutions. Its innovative radio access network (RAN), core network, and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for established, as well as emerging mobile network operators. Indoor coverage, isolated rural communities, offshore platforms and ships, NuRAN Wireless helps its customers reach everyone, everywhere.

#### For further information about NuRAN Wireless;

www.nuranwireless.com

Martin Bédard President and CEO info@nuranwireless.com (418) 914-7484

Frank Candido
Direct Financial Strategies and Communication
<a href="mailto:frank.candido@nuranwireless.com">frank.candido@nuranwireless.com</a>
(514) 969-5530

US Investor Contact
Trevor Brucato
Managing Director
RB Milestone Group, LLC
Stamford, CT & New York, NY
tbrucato@rbmilestone.com
www.rbmilestone.com

No regulatory authority has approved or disapproved the information contained in this news release.

## **Forward Looking Statements**

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the timing of the Offering, the use of proceeds from the Offering, and the future plans or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-

looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of NuRAN Wireless Inc., as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at <a href="www.sedar.com">www.sedar.com</a>. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.