

PRESS RELEASE

FOR IMMEDIATE RELEASE

Early Warning Reports Filed Pursuant to National Instrument 62-103

December 8, 2017

Quebec, QC. This press release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues* in connection with the filing of early warning reports (the "**Early Warning Reports**") regarding the transfer by Finexcorp Inc. ("**Finexcorp**"), a company controlled by Martin Bedard, of 24,625,733 shares of NuRAN Wireless Inc. (CSE:NUR) (the "**Company**") from its direct shareholding interest in the Company to 9369-5864 Quebec Inc. ("**KC Corp**") as well as the totality of the shares issued and outstanding in the share capital of the following corporate entities (collectively the "**Registered Holders**") which, together with Finexcorp, collectively were the registered holders of 45,106,390 common shares of the Company: 9312-9377 Quebec Inc., 9316-8276 Quebec Inc., 9317-7996 Quebec Inc., 9317-8713 Quebec Inc., 9169091 Canada Inc. and 9168974 Canada Inc.

In December, 2017, Finexcorp Inc. transferred to KC Corp 24,625,733 shares in the Company and the totality of the shares issued and outstanding in the share capital of the Registered Holders. After giving effect to the share transfers, KC Corp has sole voting power, control and direction over 41,648,790 Shares, representing 39.01% of the 106,766,869 common shares of the Company issued and outstanding as of December 5, 2017.

Finexcorp also disposed of a further 3,457,600 shares of the Company in connection with the reorganization.

Beneficial ownership of the common shares of the Company were purchased and are presently being held for investment purposes. In the future, KC Corp may directly or indirectly acquire additional common shares of the Company or dispose of such shares subject to a number of factors, including general market and economic conditions and other investment and business opportunities available.

A copy of the Early Warning Reports filed under applicable securities laws are available under the Company's profile on SEDAR (www.sedar.com). A copy of such reports may also be obtained by contacting Finexcorp at 1-418-653-5777.

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