



## Corporate update

*Quebec, QC, Canada, April 29<sup>th</sup>, 2016* –NuRAN Wireless announces that it has extended the maturity date of its previously issued debentures to June 22, 2016. The debentures were originally issued on December 22, 2015 for gross proceeds of \$735,000 (the “Debentures”). There were no changes to any other terms of the Debentures. In connection with the Debenture amendment, for each \$0.30 of the Debenture face amount, debenture holders received one whole share purchase warrant exercisable for period of 24 months from the issuance date at a price of \$0.45 for an aggregate total of 2,449,000 warrants issued to the debenture holders. The Corporation will have the right to repay the debenture at any time upon notice to the debenture holder.

All securities issued in connection with the debenture amendment re subject to a statutory hold period expiring on August 20, 2016.

None of the securities issued in connection with the debenture financing will be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.”

### **About NuRAN Wireless**

NuRAN Wireless is a leading supplier of mobile and broadband wireless solutions. Its innovative GSM, LTE, and White Space radio access network (RAN) and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for mobile network operators and internet service providers.

The Company provides a variety of specialist systems for indoor coverage, rural and urban connectivity in emerging markets, connectivity to offshore platforms and ships, and for emergency and crisis communications.

For further Information about NuRAN Wireless;

[nuranwireless.com](http://nuranwireless.com)

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No regulatory authority has approved or disapproved the information contained in this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.

### **Forward Looking Statements**

*This press release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of NuRAN Wireless to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Examples of such statements include: the Company’s quest to connect the next billion; statement that 2016 will prove to be another major turning point as the Company’s sales pipeline continues to grow substantively; statement that the Company’s products and solutions are being tested for future deployments in many countries on the five continents worldwide; the Company’s expectation to continue its revenue growth and reach its primary business objective of profitability by the end of 2016; statement that the Company will continue to deploy its current 2G products while concurrently working on its next generation product line to continue to fuel future demand for rural connectivity; statement that Nutaq Innovation will continue to pursue its long standing status of innovation with 4G and 5G development. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this press release. Such forward-looking statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to: the ability of NuRAN Wireless to obtain necessary financing; general economic conditions in Canada and globally; competition for, among other things, capital and skilled personnel; our ability to hire and retain qualified employees and key management personnel; possibility that government policies or laws may change; possible disruptive effects of organizational or personnel changes; technological change, new products and standards; risks related to acquisitions and international expansion; reliance on large customers; reliance on a limited number of suppliers; risks related to the Company’s competition; and the Company’s failure to adequately protect its intellectual property; interruption or failure of information technology systems and other risk factors described in the Company’s reports filed on SEDAR ([www.sedar.com](http://www.sedar.com)), including its financial statements for the year ended October 31, 2015, and those referred to under the heading “Risk Factors”. These forward-looking statements should not be relied upon as representing NuRAN Wireless’ views as of any date subsequent to the date of this press release.*