



News Release

December 21, 2015

NURAN WIRELESS ANNOUNCES DEBENTURE FINANCING OF UP TO \$1,000,000

Quebec, QC, December 21, 2015 - NuRAN Wireless Inc. (“Nuran” or the “Corporation”) is pleased to announce the approval of a non-brokered private placement of debentures (the “Debentures”) for gross proceeds of up to \$1,000,000 (the “Offering”). The Debenture is unsecured and will mature ninety days after closing of the Offering. For each \$0.30 of the Debenture amount debentureholders will receive one whole share purchase warrant exercisable for period of 24 months following closing at a price of \$0.45. The Corporation will have the right to repay the debenture at any time upon notice to the debentureholder.

All securities issued pursuant to the Offering will be subject to a statutory hold period expiring four months and one day after closing. Completion of the Offering is subject to a number of conditions, including, without limitation, receipt of any required regulatory and exchange approvals. Finder's fees may be paid by the Corporation to eligible agents in connection with investors introduced by the finder to the Corporation for purposes of the Offering.

The Corporation intends to use the net proceeds (net of all fees and commissions) of the Offering for working capital purposes, business development, and general and administrative purposes.

None of the securities issued in connection with the financing will be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About NuRAN Wireless

NuRAN Wireless is a leading supplier of mobile and broadband wireless solutions. Its innovative GSM, LTE, and White Space radio access network (RAN) products dramatically drop the total cost of ownership, thereby creating new opportunities for mobile network operators and internet service providers.

The company provides a variety of specialist systems for indoor coverage, rural and urban connectivity in emerging markets, connectivity to offshore platforms and ships, and for emergency and crisis communications.

Martin Bédard
Co-President and Co-CEO

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No regulatory authority has approved or disapproved the information contained in this news release.

Forward Looking Statements

This press release contains forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Nuran, such as statements that Nuran intends to undertake a brokered private placement financing and the anticipated use of proceeds. There are numerous risks and uncertainties that could cause actual results and Nuran's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; and (ii) the inability of Nuran to complete the Offering at all or on the terms announced. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, Nuran does not intend to update these forward-looking statements. For more information on the Corporation, Investors should review the Corporation's filings that are available at www.sedar.com.